CMCs – get ready for FCA regulation

	Register for Temporary Permission (TP)	Apply for authorisation in the correct application period	
What you need to do	If your firm is currently authorised by the CMR, you need to confirm: • Your current CMR authorisation number. • Which permission(s) you will be applying for. • If you hold client money. If your firm is a Scottish or Section 75 firm entering regulation for the first time, you need to confirm: • Your anticipated turnover. • Which permission(s) you will be applying for. • If you hold client money.	**Application period 1** **(1 April - 31 May 2019)** Apply in AP1 if: • your firm is being brought into CMC regulation for the first time as part of the transfer of CMC regulation to the FCA • your firm only does regulated activity in relation to financial products and services claims (except if that activity is limited to generating leads only)	**Application period 2** **(1 June - 31 July 2019)** Apply in AP2 if: • your firm is solely a lead generator, or • your firm does regulated activity in relation to personal injury claims, housing disrepair claims, claims for a specified benefit, criminal injury claims, and employment related claims
Payments due	Periodic fee www.fca.org.uk/firms/claims-management-regulation/fees	Application fee and Ombudsman Service levy	
What the FCA will do	Once firms have registered for TP, we will: • Validate that your firm is entitled to register for TP. • Issue an invoice for periodic fees (payable within 14 days). • Confirm whether you need to apply in application period 1 or 2.	When firms apply for authorisation, we will: • Confirm we've received the application by email. • Confirm when the application has been assigned to a case handler. • Determine applications as soon as possible: – within 6 months for a fully completed application – within 12 months for a partially completed application • Acknowledge emails in 48 hours and provide a substantive response in 10 days. https://www.fca.org.uk/news/news-stories/our-commitments-firms-during-authorisation-process	
Which rules you need to follow	Claims Management Regulator rules still apply	FCA rules and standards apply	
	1 January - 31 March 2019	**1 April - 31 May 2019**	**1 June - 31 July 2019**

2019 January February March April May June July August