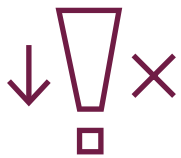


Our 3 strategic themes



Reducing and preventing serious harm



Setting and testing higher standards



Promoting competition and positive change

Prioritising our work

While we will continue to deliver across all our commitments at a similar pace as Year 1, we have decided to invest even further in our 4 most critical commitments over the coming year.



Preparing financial services for the future



Putting consumers' needs first



Reducing and preventing financial crime



Strengthening the UK's position in global wholesale markets

Dealing with problem firms

Improving the redress framework

Reducing harm from firm failure

Improving oversight of Appointed Representatives

Delivering assertive action on market abuse

Enabling consumers to help themselves

Minimising the impact of operational disruptions

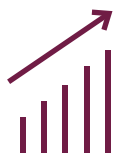
A strategy for positive change: our environmental, social and governance (ESG) priorities

Shaping digital markets to achieve good outcomes

Our objectives



Protecting consumers



Promoting competition



Enhancing market integrity