

Baby Boomers (born 1946 to 1965)

Both completed school education but did not undertake any further or higher education



Married in their early 20s



Bought their first house aged 25



One was a homekeeper while the other worked full-time



Paid off their mortgage by age 50



Approaching retirement (phased/part-time)

Defined benefit pension means no surprises when they retire



Financial needs

How to use wealth they have accumulated to maintain living standards in retirement