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NOTICE OF DECISION

To: Whitebridge Cars Ltd
FRN: 710164
Dated: 24 Jun 2025

ACTION

1. The Authority has decided to cancel the Firm's Part 4A permission.
2. The Authority has taken this action because, based on the facts and matters set out below, it considers that the Firm is carrying on no regulated activity to which the Firm's Part 4A permission relates.
3. The cancellation takes effect on the date of this Notice of Decision. The effect of the cancellation is that the Firm no longer has permission to carry on any regulated activities.

DEFINITIONS

4. The definitions below are used in this Notice of Decision (and in the Annex):

"the Act" means the Financial Services and Markets Act 2000;

"the Authority" means the Financial Conduct Authority;

"EG" means the Enforcement Guide;

"the Firm" means Whitebridge Cars Ltd;

"the Firm's Part 4A permission" means the Part 4A permission granted by the Authority to the Firm;

“the Further Notice” means the Further notice given by the Authority to the Firm dated 16 May 2025;

“the Handbook” means the Authority’s Handbook of rules and guidance;

“the Notice” means the notice given by the Authority to the Firm dated 03 Dec 2024;

“Part 4A permission” means permission to conduct regulated activities, granted by the Authority under Part 4A of the Act;

“SUP” means the Supervision Manual, part of the Handbook; and

“the Tribunal” means the Upper Tribunal (Tax and Chancery Chamber).

FACTS AND MATTERS

5. The Firm was authorised by the Authority on 03 Sep 2015 and has a Part 4A permission to conduct the following regulated activities in relation to consumer credit business:
 - (a) agreeing to carry on a regulated activity;
 - (b) credit broking;
 - (c) debt adjusting; and
 - (d) debt-counselling.
6. Information submitted to the Authority by the Firm in regulatory returns for the period 01 Jun 2022 to 31 May 2024 shows that the Firm is not carrying on any regulated activities for which it holds a Part 4A permission. There are no other matters that suggest the Firm is carrying on regulated activities.
7. On 03 Dec 2024, the Authority gave the Firm the Notice which stated that:
 - (a) it appears to the Authority that the Firm is carrying on no regulated activity to which its Part 4A permission relates; and
 - (b) the Authority may take action to cancel the Firm’s Part 4A permission unless it responds to the Notice in the manner specified in the directions to the Notice.
8. The Firm failed to respond in the manner specified in the directions to the Notice.
9. As a result of the matters specified above, on 16 May 2025, the Authority gave the Firm the Further Notice which stated that:
 - (a) the Authority considered that the Firm is carrying on no regulated activity to which its Part 4A permission relates; and
 - (b) the Authority proposes to cancel the Firm’s Part 4A permission on 24 Jun 2025 unless the Firm takes the steps specified in the directions to the Further Notice.
10. The Firm failed to take the steps specified in the Further Notice.

CANCELLATION OF PART 4A PERMISSION

11. From the facts and matters described above, the Authority considers that the Firm is carrying on no regulated activity to which its Part 4A permission relates. The Authority has therefore decided to cancel the Firm's Part 4A permission. The cancellation of the Firm's Part 4A permission takes effect on the date of this Notice of Decision.
12. The statutory and regulatory provisions relevant to this Notice of Decision are set out in the Annexes.

PROCEDURAL MATTERS

13. This Notice of Decision is given to the Firm under paragraph 3 of Schedule 6A to the Act (variation or cancellation of Part 4A permission on initiative of FCA: additional power).

The following paragraphs are important.

Annulment of the Authority's decision

14. If the Firm is aggrieved by the decision to cancel its Part 4A permission as set out in this Notice of Decision, the Firm may make an application for an annulment of the Authority's decision under paragraph 4 of Schedule 6A to the Act.
15. The Firm must submit a completed application for an annulment of the Authority's decision to the Authority by 23 Jun 2026 and in the manner specified by the Authority.

The Tribunal

16. The Firm does not have a right to refer the decision to give this Notice of Decision to the Tribunal.

Publicity

17. The Authority intends to publish such information about the matter to which this Notice of Decision relates as the Authority considers appropriate. The information may be published in such manner as the Authority considers appropriate.

Authority Contact

18. For more information concerning this matter generally, the Firm should contact Jake Bowen (direct line: 020 7066 4500).

Aniqah Rafi
Enforcement and Market Oversight Division