

Number of skilled persons reports commissioned in Q4 2020/21 (Jan – March 2021)

Figure 1.

FCA Sectors	Number of Skilled Person Reports Commissioned in Q4 2020/21
Retail Banking & Payments	6
Retail Lending	3
Retail Investments	2
General Insurance & Protection	2
Pensions Savings & Retirement Income	0
Investment Management	4
Wholesale Financial Markets	2
Total	19

Figure 2.

Lot of Skilled Person Report	FCA Categories		Total
	Dedicated Supervision Firm	Portfolio Supervision Firm	
Lot C – Controls and Risk Management Frameworks	1	7	8
Lot D – Conduct of Business	0	4	4
Lot E – Financial Crime	1	5	6
Lot I – Prudential - operational risk, recovery & resolution & wind-down within investment firms, intermediaries and Recognised Investment Exchanges	0	1	1
Total	2	17	19

Notes:

1. Details of the definitions of the FCA's Sectors can be found in the FCA's '[Sector Overviews](#)'.
2. Details of the FCA's Approach to Supervision can be found [here](#).
3. Of the nineteen Skilled Person Reviews commissioned in Q4, **two** were commissioned under the FCA's power to contract directly with a skilled person.
4. Where a firm contracts with a Skilled Person Firm, the firm is responsible for the selection and appointment of the Skilled Person Firm, with the FCA approving any such selection in accordance with SUP 5.4.8G.
5. Details of the different [Skilled Person Report categories or Lots](#) can be found on the FCA website.
6. The figures stated are correct as at 30 April 2021 but may be subject to change.