

Number of skilled persons reports commissioned in Q4 2019/20 (January – March 2020)

Figure 1.

FCA Sectors	Number of Skilled Person Reports Commissioned in Q4 2019/20
Retail Banking	9
Retail Lending	8
Retail Investments	3
General Insurance & Protection	1
Pensions & Retirement Income	1
Investment Management	2
Wholesale Financial Markets	2
Total	26

Figure 2.

Lot of Skilled Person Report	FCA Categories		Total
	Dedicated Supervision Firm	Portfolio Supervision Firm	
Lot A – Client Assets	0	2	2
Lot B – Governance and Individual Accountability	1	0	1
Lot C – Controls and Risk Management Frameworks	2	4	6
Lot D – Conduct of Business	0	6	6
Lot E – Financial Crime	3	6	9
Lot H – Prudential – credit, market, pension and liquidity risk within investment firms, intermediaries and Recognised Investment Exchanges	0	1	1
Lot J – Technology and Information Management	0	1	1
Total	6	20	26

Notes:

1. Details of the definitions of the FCA’s Sectors can be found in the FCA’s [‘Sector Overviews’](#).
2. Details of the FCA’s Approach to Supervision can be found [here](#).
3. Of the 24 Skilled Person Reviews commissioned in Q4, none were commissioned under the FCA’s power to contract directly with a skilled person.
4. Where a firm contracts with a Skilled Person Firm, the firm is responsible for the selection and appointment of the Skilled Person Firm, with the FCA approving any such selection in accordance with SUP 5.4.8G.
5. Details of the different [Skilled Person Report categories](#) or Lots can be found on the FCA website.
6. The figures stated are correct as at 12 August 2020 but may be subject to change.