

Number of skilled persons reports commissioned in Q2 2020/21 (July– September 2020)

Figure 1.

| FCA Sectors | Number of Skilled Person Reports Commissioned in Q2 2020/21 |
|--------------------------------------|--|
| Retail Banking & Payments | 3 |
| Retail Lending | 2 |
| Retail Investments | 1 |
| General Insurance & Protection | 1 |
| Pensions Savings & Retirement Income | 0 |
| Investment Management | 4 |
| Wholesale Financial Markets | 3 |
| Total | 14 |

Figure 2.

| Lot of Skilled Person Report | FCA Categories | | Total |
|--|-----------------------------------|-----------------------------------|--------------|
| | Dedicated Supervision Firm | Portfolio Supervision Firm | |
| Lot B – Governance and Individual Accountability | 0 | 1 | 1 |
| Lot C – Controls and Risk Management Frameworks | 3 | 3 | 6 |
| Lot D – Conduct of Business | 0 | 3 | 3 |
| Lot E – Financial Crime | 1 | 3 | 4 |
| Total | 4 | 10 | 14 |

Notes:

1. Details of the definitions of the FCA’s Sectors can be found in the FCA’s [‘Sector Overviews’](#).
2. Details of the FCA’s Approach to Supervision can be found [here](#).
3. Of the fourteen Skilled Person Reviews commissioned in Q2, one was commissioned under the FCA’s power to contract directly with a skilled person.
4. Where a firm contracts with a Skilled Person Firm, the firm is responsible for the selection and appointment of the Skilled Person Firm, with the FCA approving any such selection in accordance with SUP 5.4.8G.
5. Details of the different [Skilled Person Report categories or Lots](#) can be found on the FCA website.
6. The figures stated are correct as at 30 September 2020 but may be subject to change.