

Data Bulletin

Addendum 1

UK-authorised firms - group-level breakdown

In practice many financial services firms in the UK are formed of groups of legal entities, for example St Andrew's Insurance Plc and Halifax Financial Brokers Limited are both parts of Lloyds Banking group. For C1 firms the 161 legal entities are part of 12 groups, which are mostly banking groups. These banking groups contain a variety of different legal entities which sell different financial products and have different permissions. For information on how these groups are classified please see this article.

