

Ms A Merity
Investigation Lawyer
Independent Inquiry into Child Sexual Abuse
PO Box 76107
London, SE1P 6HJ

24 March 2020

Dear Ms Merity,

Accountability and Reparations investigation report: recommendations

Thank you for your letter of 19 March about the Inquiry's recommendation for the Financial Conduct Authority (FCA).

The Accountability and Reparations report, published in September 2019, recommended that the FCA 'should make the necessary regulatory changes to compel insurers that provide public liability insurance to retain and publish details of all current policies'.

We recognise the potential for this recommendation to support our operational objective of securing an appropriate degree of protection for consumers. Before we can decide whether to make any regulatory changes, however, we need to understand their impact. We are therefore conducting research into the costs and benefits of possible rule changes that would be needed to take forward the recommendation. We will confirm our position to you after we have completed that research.

As you note in your letter, the FCA has not previously had any involvement in the investigation. We would like to meet to discuss your work further and, in particular, to explore if you have any information that could help us in our work.

I hope you find this helpful.

Yours sincerely,

Charles Randell
FCA Chair