

# FCA Smaller Business Practitioner Panel

## Vacancy for a Panel Member from the consumer credit sector

### About the FCA

The Financial Conduct Authority is the conduct regulator for nearly 60,000 financial services firms and financial markets in the UK and the prudential supervisor for 49,000 firms, setting specific standards for 19,000 firms. We are responsible for regulating a sector which plays a critical role in the lives of everyone in the UK and without which the modern economy could not function.

Financial markets need to be honest, fair and effective so that consumers get a fair deal. We aim to make markets work well – for individuals, for business, large and small, and for the economy as a whole. We are creating a fair and more resilient financial system and are establishing more transparent relationships between financial services firms and their customers, building trust in financial markets and protecting vulnerable consumers.

### About the Panel

The FCA Smaller Business Practitioner Panel is established under statute and is independent of the FCA (as set out in the Financial Services and Markets Act 2000). The Panel's role is to contribute towards the effective development of the FCA's strategy and policy and reports directly to the FCA Board. The Panel offers advice and early input on the FCA's work and brings to the attention of the FCA issues which smaller business practitioners feel are likely to be of major significance or controversy.

The Panel's members are senior practitioners of firms of small or medium size within their sector – whether by market capitalisation, funds under management, size of balance sheet and employees, etc. – across the range of FCA-regulated activities.

Membership of the Panel is made by individual appointment and is not as a direct representative of a firm or organisation. Details of the Panel's current membership can be found on [the Panel's website](#).

### The role

Panel members offer constructive advice and challenge to help the FCA deliver its strategic and operational objectives.

Members are expected to attend monthly formal Panel meetings (except in August), and occasional ad hoc subgroup meetings to discuss specific issues. Members are expected to contribute to discussions drawing on their own experience and from the viewpoint of their sector or specialism but not act as a representative of their own firm.

Appointments are made by the FCA Board for a term of three years and the position will be eligible for a fee of £10,000 per annum. Although the FCA is able to remunerate members for their role on the Panel, legislation prevents members from receiving other remuneration from the FCA, the PSR, HMT, the PRA or the Bank of England, including for other paid panels, advice or consultancy work.

The successful candidate should expect to commit to around 15 days per annum.

## Key requirements for the role:

Panel members should hold an active, senior-level position within a small or medium-sized regulated firm. In addition, candidates should be able to demonstrate:

- A sound understanding of the FCA's role and objectives and the impact of FCA policy and regulation on financial services and the broader economy.
- An understanding of key issues across their sector or specialism.
- The ability to engage, collaborate and communicate effectively with senior stakeholders.
- Experience of providing advice and delivering constructive challenge on a broad range of issues.
- A commitment to diversity and inclusion and a track record of delivering D&I initiatives.
- The ability to act in an independent advisory capacity and to respect the confidential nature of discussions.

## Additional Information

All Panel members are expected to read and comply with the Panels' Conflict of Interests Policy and declare to the Secretariat any interests/relationships that may give rise to any actual or potential conflicts of interest. With this in mind, candidates are reminded of the Seven Principles of Public Life; selflessness, objectivity, integrity, accountability, openness, honesty and leadership (more information can be found [here](#)).

## The FCA Values & Diversity

Our ambition is to create a diverse and inclusive workplace that reflects the society we serve, helping us to be a better regulator. We serve the public and our decisions directly affect the wellbeing of people, businesses and the UK economy. So, our values matter. They represent the culture we aspire to every day, guiding our judgements, building trust and helping us to be 'At our best'.

As a forward-facing organisation which is continually working to drive improvements for everyone who uses financial services, the FCA is looking for people who share our openness and determination. In addition to gender diversity, the FCA's commitment to diversity and inclusion has a broader range which includes disability, ethnicity, LGBT and gender identity through to mental health and social mobility issues. The Panel is equally keen to achieve a more diverse and inclusive membership. Further details on the FCA's diversity and inclusion targets can be found [here](#).

## How to apply

To apply for the vacancy please send a letter which sets out your interest in the role and describes how you meet the criteria above, along with a CV, to [SBPP@fca.org.uk](mailto:SBPP@fca.org.uk).

The closing date for applications is **Sunday, 7 January 2024**.

Following receipt of your application you will receive an email inviting you to complete a Diversity Monitoring Form. This will assist the FCA in monitoring selection decisions to assess whether equality of opportunity is being achieved. Any information collated from the Diversity Monitoring Forms will not be used as part of the selection process and will be treated as strictly confidential.

We expect to hold interviews for shortlisted candidates in January/February 2024.

If you would like to discuss any of the roles further, please contact the Panel Secretariat at [SBPP@fca.org.uk](mailto:SBPP@fca.org.uk).

The FCA processes your **personal data** in line with UK GDPR, DPA 2018 and the Equality Act 2010. For further information, please read our privacy notice available [here](#).