Climate Data Webinars

The CFRF Disclosures, Data and Metrics working group presents a series of webinars interrogating the current state of portfolio-level climate data, common challenges faced by firms and approaches taken by some practitioners to overcome these difficulties.

We encourage viewers to interrogate the diversity of available approaches and consider appropriate responses for their own circumstances.

The discussions have been kept at a high level to ensure usefulness across a varied audience, though do assume some degree of prior knowledge. Relevant background material and additional reading has been provided under each webinar description below to support understanding of the topics raised. Please note these lists are not exhaustive or definitive and inclusion does not constitute endorsement by the CFRF.

Webinar 1: The limitations of portfolio climate data

Industry experts discuss common pitfalls in the use of portfolio climate data and a number of possible approaches for assurance.

Supporting content –

- Climate Financial Risk Forum
 - o <u>Climate Data and Metrics Guide 2021</u>
- Partnership for Carbon Accounting Financials (PCAF)
 - o <u>Guides for the measuring and reporting of GHG emissions</u>
- FTSE Russell
 - o The disclosure gap and estimation gap
- Accounting for Sustainability (A4S)
 - o <u>Accounting for financed emissions</u>
 - o <u>The role of finance professionals in accounting for financed emissions</u>
- Greenhouse Gas Protocol
 - o Corporate Standard | Greenhouse Gas Protocol (ghgprotocol.org)

Webinar 2: Forward-looking portfolio climate metrics

Industry experts scrutinise forward-looking portfolio climate metrics. What are they, are they reliable and how should they be used?

Supporting content -

- UN PRI
 - o Discussion paper on forward looking metrics
- GFANZ
 - o <u>Measuring portfolio alignment</u>
- Portfolio Alignment Team
 - o <u>Measuring portfolio alignment (PAT)</u>
 - o <u>Measuring portfolio alignment technical considerations</u>
- Institut Louis Bachelier
 - o <u>A Technical Review of Methodologies</u>
- iNFRAS
 - <u>Understanding unwanted disincentives when using climate alignment</u> <u>methodologies</u>
- UNEP-FI
 - o The 2023 Climate Risk Landscape
- ETH Zurich
 - o How to improve climate-related financial risk assessments

Webinar 3: Climate data coverage

Industry experts examine the importance of achieving full portfolio coverage for key climate metrics, barriers to improvement and approaches to disclosure despite known limitations.

Supporting content –

- PCAF
 - Measuring and reporting finances emissions (across asset classes)
- IIGCC
 - o <u>Investor expectations for Paris-aligned Accounts</u>
- The Journal of Portfolio Management
 - o Do Corporate Carbon Emissions Data Enable Investors to Mitigate Climate Change?
 - o <u>Summary webinar (from Research Affiliates)</u>
- UN Environmental Programme
 - o The Climate Risk Tool Landscape 2022 Supplement
- ETH Zurich
 - o <u>How to improve climate-related financial risk assessments (5.1.2)</u>