

Helping you get

**CREDIT
READY**



Step-by-step guide:

3. Permission Types & Fees

Helping you complete your online application





Step-by-step guide:

3. Permission Types & Fees

This guide is designed to help you complete the Permission Types & Fees section of your application. If you've collated everything you need from the checklist, it should be as simple as possible.

What you will need for this section:

- Your firm's projected annual income
- Details of any appointed representatives

Requested activity:

First, select which credit-related activities apply to your firm.

And if you need a more detailed definition of any of the options, refer to the [Guide for Consumer Credit Firms](#).

Requested Activity	
Consumer Credit	
Refer to guidance on permissions and fees.	
Select	Regulated Activity
<input type="checkbox"/>	Agreeing to carry on a regulated activity
<input type="checkbox"/>	Credit Broking
<input type="checkbox"/>	Debt Adjusting
<input type="checkbox"/>	Debt Administration
<input type="checkbox"/>	Debt-collecting
<input type="checkbox"/>	Debt-counselling
<input type="checkbox"/>	Entering into Regulated Consumer Hire Agreements as owner
<input type="checkbox"/>	Exercising or having the right to exercise the owner's rights and duties under a regulated consumer hire agreement
<input type="checkbox"/>	Entering into a bill of sale loan agreement as lender
<input type="checkbox"/>	Exercising or having the right to exercise the lender's rights and duties under a bill of sale loan agreement
<input type="checkbox"/>	Entering into a regulated home credit loan agreement as lender
<input type="checkbox"/>	Exercising or having the right to exercise the lender's rights and duties under a regulated home credit loan agreement
<input type="checkbox"/>	Entering into regulated credit agreement as Lender (Excluding high-cost short-term credit, bill of sale agreement, and home collected credit agreement)
<input type="checkbox"/>	Exercising/having right to exercise lender's rights and duties under a regulated credit agreement (excluding high-cost short-term credit, bill of sale agreement, and home collected credit agreement)
<input type="checkbox"/>	Entering into high-cost short-term credit as lender
<input type="checkbox"/>	Exercising or having the right to exercise the lender's rights and duties in relation to high-cost short-term credit
<input type="checkbox"/>	Operating an electronic system in relation to lending
<input type="checkbox"/>	Providing Credit Information Services
<input type="checkbox"/>	Providing Credit References
<input type="checkbox"/>	Advising on a regulated credit agreement the purpose of which is to acquire land

When you've made your selection, you'll be asked a series of questions specific to that activity.

A few questions about your business:

Simply answer with the drop-down menus.

Client Money

Does the Applicant intend to hold client money?

Appointed Representatives

Does the Applicant intend to appoint any Appointed Representatives?

History of Applicant Firm

Has the Applicant ever been refused - or had revoked - any license, membership, authorisation, registration or permission granted by a financial services regulator or government body in the UK or overseas?

Has the Applicant ever, after making an application to a regulatory body for any of the following:

- o a licence;
- o authorisation;
- o registration;
- o notification;
- o membership; or,
- o other permission granted by a regulatory body;

decided not to proceed?

Fees and levies:

Here you will need to enter a projected annual income for your firm, in both figures and words.

This is the projected annual income from consumer credit related activities only. Refer to the [FCA website](#) for further information about consumer credit income.

Fees And Levies

We require this information so that we can calculate the Applicant's annual FCA fees once authorised. We will also use this information to calculate the fees for the Money Advice Services (MAS) and the levies for the Ombudsman Service. For further help on this section please see the Guidance Notes, the fees section of the Handbook, or refer to the FCA website, which includes an approximate fee calculator (<http://www.fca.org.uk/firms/being-regulated/fees/calculator>)

What is the Applicant's projected annual income from activities as applied for in the permissions section of this application?
Number (GBP):

Confirm number in words:

Declaration: please remember, fees are payable even if you're not currently trading, or don't intend to continue offering credit services. So whatever answers you've given in this section of your application, check this box.

Declaration of ongoing FCA fees liability

Declaration of ongoing FCA fees liability

Please tick this box to confirm that the Applicant understands that they are liable and remains liable to pay fees until such a time that the FCA cancels their permissions (this is irrespective of whether they are trading, they have notified us of intention to cease trading, or they have submitted an application to cancel).



There are guides for different sections of the application.
So if you'd like further help please visit our [website](#).