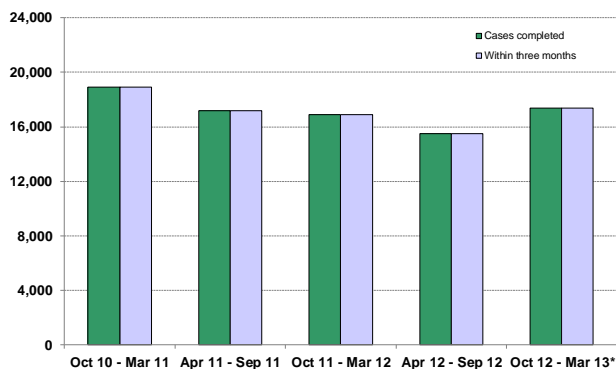


[R1.1a] To process an application for Approved Person status.

Target: 100% within three months of receipt unless attached to an application for Part IV Permission.

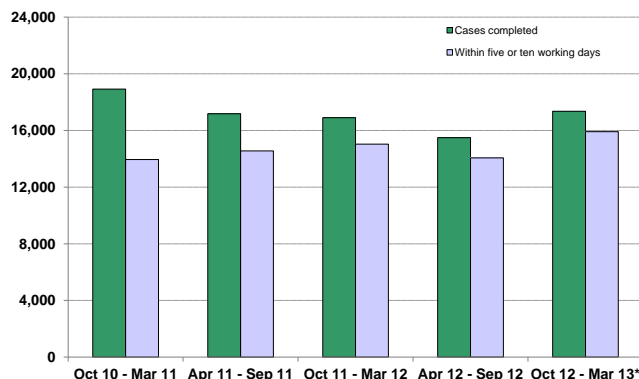
Latest Performance*: Target not met



[R1.1b] To process an application for Approved Person status.

Target: 85% within five working days of receipt (for customer function) or ten working days of receipt (for SIF).

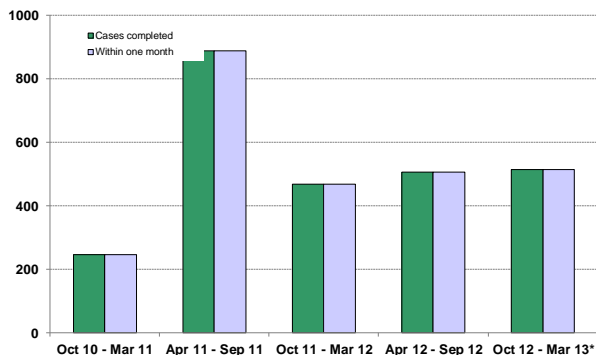
Latest Performance*: Target met



[R2.1] To consider notice of a proposed alteration to a Collective Investment Scheme and, if appropriate, issue a warning notice.

Target: 100% within one month of receipt.

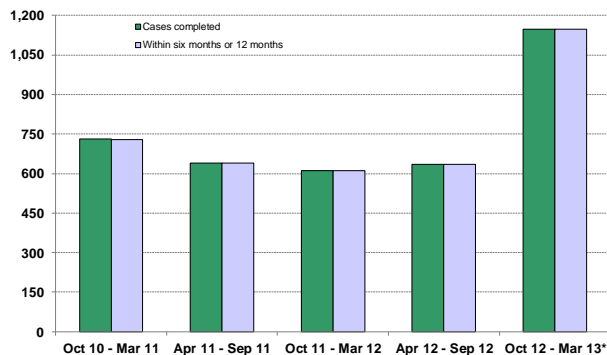
Latest Performance*: Target met



[R5.1] To process a complete application from an authorised firm for Variation of Permission.

Target: 100% within six months of becoming complete or 12 months of receipt.

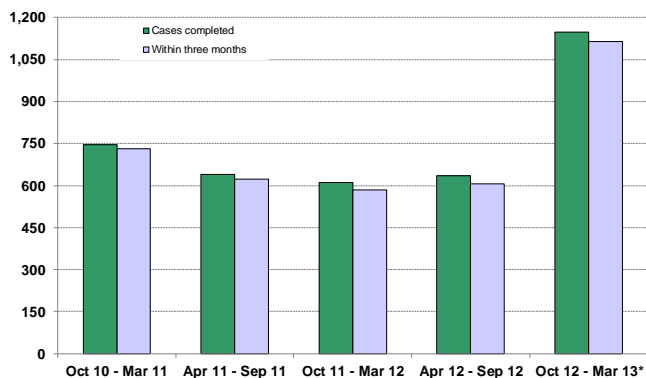
Latest Performance*: Target met



[R5.2] To process a complete application from an authorised firm for Variation of Permission.

Target: 75% within three months of the application being deemed complete.

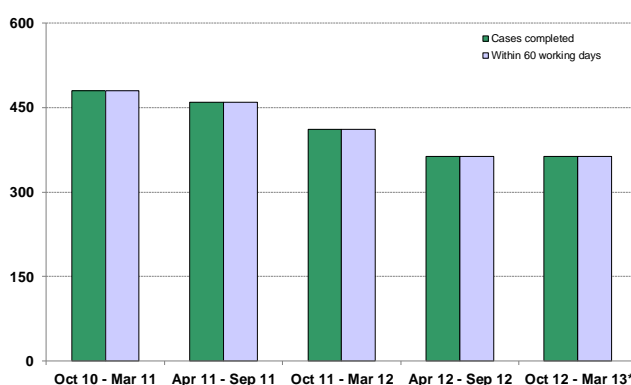
Latest Performance*: Target met



[R6.1] To make a decision after receiving 'complete' notification of a proposed change in control.

Target: 100% within 60 working days of receipt.

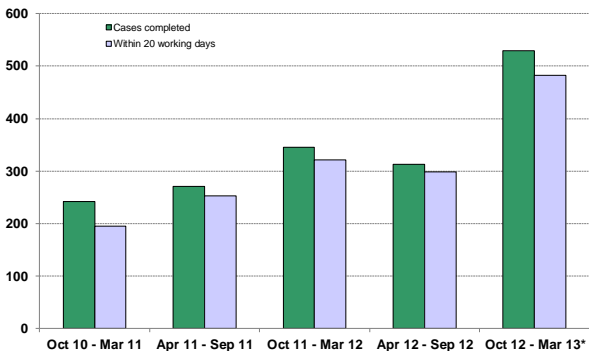
Latest Performance*: Target met



[R7.1] To determine an application for waivers (excluding liquidity waivers).

Target: 90% within 20 working days of receiving an application which includes sufficient information.

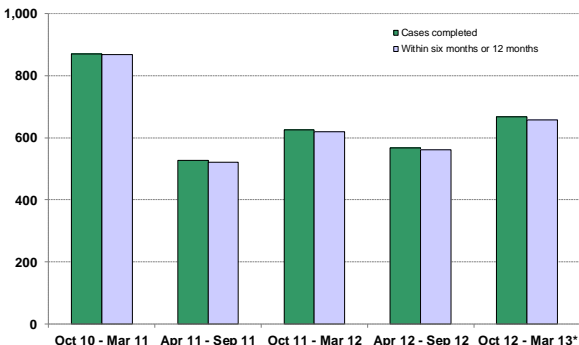
Latest Performance*: Target met



[R8.1a] To determine a complete application for Cancellation of Part IV Permission.

Target: 100% within six months of becoming complete or 12 months of receipt.

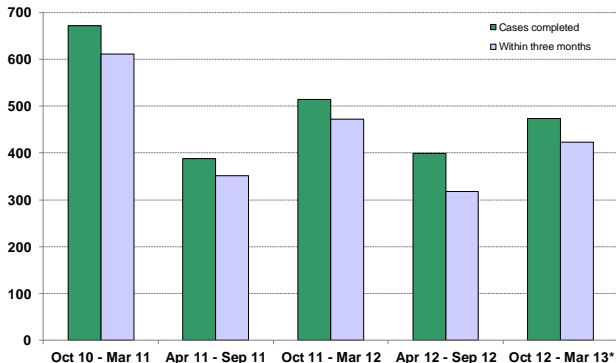
Latest Performance*: Target not met



[R8.1b] To determine a complete application for Cancellation of Part IV Permission (excluding cases with open fees, supervisory/enforcement action or advance date beyond three months).

Target: 75% within three months of the application being deemed complete.

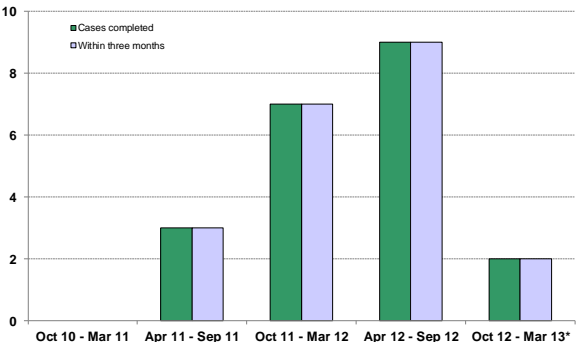
Latest Performance*: Target met



[R9.1] To respond to requests from EEA or Swiss regulators in respect of insurance business transfers outside the UK.

Target: 100% within three months of receipt.

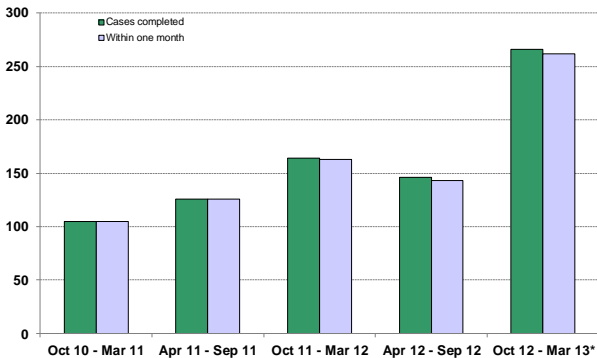
Latest Performance*: Target met



[R10.1] To process a notification of changes by an FSA-authorized firm, already carrying out business in another EEA member state, under 'freedom of establishment', within the timeframe set by the relevant directive.

Target: 100% within one month of notification.

Latest Performance*: Target not met



[R10.2] To process a notification of changes by an FSA-authorized firm, already carrying out business in another EEA member state, under 'freedom of services', within the timeframe set by the relevant directive.

Target: 100% within one month of notification.

Latest Performance*: Target not met

