

Direction

To: [Insert Firm Name] (the “firm”)

Ref: [Insert Direction Reference Number]

Of: [Insert Firm Address]

Date: [Insert Date]

Handbook version as in force at the date of this Direction

Power

1. This direction is given by the *FSA* under section 148 of the Financial Services and Markets Act 2000.

Duration

2. (i) This direction takes effect on [Insert Date]
(ii) This direction ends on the earlier of:
 - (a) 31 July 2013; or
 - (b) the date the relevant rule is amended or no longer applies to the firm (in whole or in part).

Rule modified

3. The *FSA* directs that the *rule* below applies to the firm with the modifications shown.

<i>Rule</i>	<i>Modification</i>
COMP 16.1.1R	<p><u>(1) Subject to (2), this chapter applies to:</u></p> <p><u>(1a) a UK domestic firm that accepts deposits;</u></p> <p><u>(2b) a non-EEA firm that accepts deposits in the United Kingdom; and</u></p> <p><u>(3c) an incoming EEA firm that accepts deposits through a UK branch.</u></p> <p><u>(2) COMP 16.3.1R, COMP 16.3.3R and COMP 16.3.10R do not apply to the following credit card and</u></p>

	<u>charge card products:</u> <u>[Insert Credit Card and Charge Card Product Names]</u>
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Conditions

4. This direction applies to the firm, provided the credit card and charge card products listed on direction no. [Insert Direction Reference Number] do not offer interest on positive balances.

Interpretation

5. Interpretative provisions (including definitions) of the *Handbook* apply to this direction in the same way they apply to the *Handbook*.

[Insert Case Officer Name]
Waivers Team
Regulatory Transactions Department
Financial Services Authority