



Direction

To: [] (the "firm")

Ref: []

Of: []

Date: []

Handbook Version as in force at the date of this Direction

Power

1. This direction is given by the *FSA* under section 148 of the *Act*.

Duration

2. (1) This direction takes effect on [] 2013.

(2) This direction ends on the 01 April 2013

Rule modified

3. The FSA directs that the *rule* listed below applies to the firm with the modifications shown. Underlining indicates the insertion of new text; strikethrough represents the deletion of text.

Rule	Modification
COMP 16.3.1R	<p>A <i>firm</i> that is a <i>UK domestic firm</i> or a <i>non-EEA firm</i> must disclose the following information to any <i>protected deposit</i> holder with that <i>firm</i> who is or is likely to be an <i>eligible claimant</i>.</p> <p>"Important information about compensation arrangements</p> <p>We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a [bank/building society/credit union - delete as appropriate] is unable to meet its financial obligations. Most depositors - including most individuals and small businesses - are covered by the scheme.</p> <p>In respect of deposits, an eligible depositor is entitled to claim up to [insert <i>FSCS</i> maximum payment for <i>protected deposits</i>]. For joint accounts each account holder is</p>

	<p>treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, the maximum amount that could be claimed would be [insert <i>FSCS</i> maximum payment for <i>protected deposits</i>] each (making a total of [insert <i>FSCS</i> maximum payment for <i>protected deposits</i> x 2]). The [insert <i>FSCS</i> maximum payment for <i>protected deposits</i>] limit relates to the combined amount in all the eligible depositor's accounts with the [bank/building society/credit union - delete as appropriate], including their share of any joint account, and not to each separate account.</p> <p>For further information about the <u>scheme compensation provided by the FSCS</u> (including the amounts covered and eligibility to claim) please [insert as appropriate one or more of the following:] call us on [insert <i>firm's</i> phone number] / contact your firm representative / ask at your local branch, refer to the FSCS website www.FSCS.org.uk or call the FSCS on [insert <i>FSCS</i> phone number]. <u>Please note only compensation related queries should be directed to the FSCS.</u>"</p>
--	---

Interpretation

4. Interpretative provisions (including definitions) of the *Handbook* apply to this direction in the same way as they apply to the *Handbook*.

[]

Authorisations

Central Supervisory Support
Financial Services Authority