

Appendix 2: Enforcement activity 2012/13

Below is statistical information about cases investigated by the Enforcement and Financial Crime Division and the outcomes of those investigations. This should be read in conjunction with the Enforcement Annual Performance Account, which sets out our approach to enforcement and further detail about our enforcement outcomes.

Issue ¹	Open at 1st April 2012	Opened during the year	Closed during the year	Open at 31st March 2013
Systems and Controls	35	21	22	34
Treating Customers Fairly	20	15	13	22
Unauthorised Activities	24	2	12	13
SIF Holders	14	8	8	14
Market Protection	26	11	9	28
Listing Rules	5	3	5	3
Authorisations	0	1	0	1
Money laundering controls and Financial Fraud	24	2	7	19
Totals (Excl TCT)	148	63	76	134
Threshold Conditions Team² (excluding RMAR and PSD cases)	35	123	126	32
TCT RMAR Cases³	13	130	139	4
TCT PMD Cases⁴	18	115	112	21
International Requests	132 ⁵	885	793	224

1 Cases may involve multiple parties and include both firms and individuals.

2 TCT (Threshold Conditions Team) cases involve regulated firms that fail to meet the FSA's minimum standards i.e. Threshold Conditions.

3 The RMAR (Retail Mediation Activities Return) enforcement project began in October 2005. It focuses on ensuring that firms comply with our requirement to submit electronic returns.

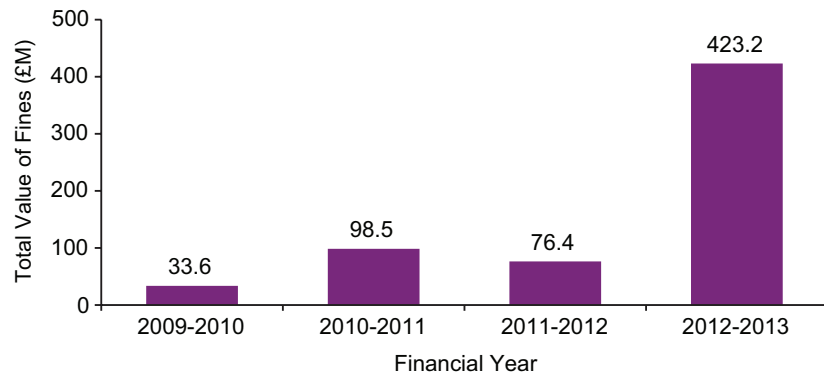
4 PSD (Payment Services Directive) cases involve enforcement action against firms failing to comply with the Payment Services Regulations.

5. In the 2011/12 Annual Report Appendix we reported that 225 cases were open at 31 March 2012, however this figure has since been corrected and the number of international requests open at the end of last year was 132.

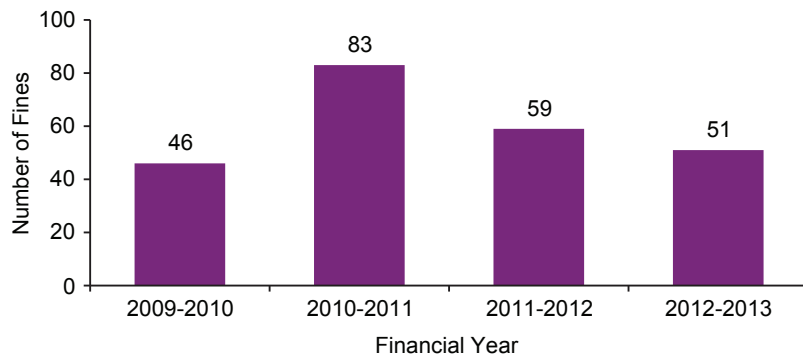
Published Outcomes Financial Year 2012/13

In these charts the financial year of a fine or prohibition is based on the date it was published.

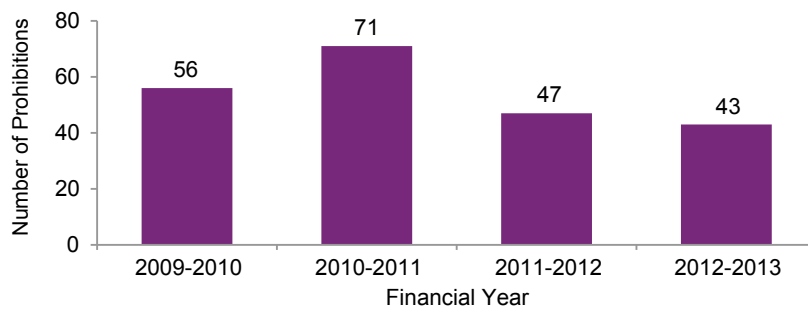
Total value of fines



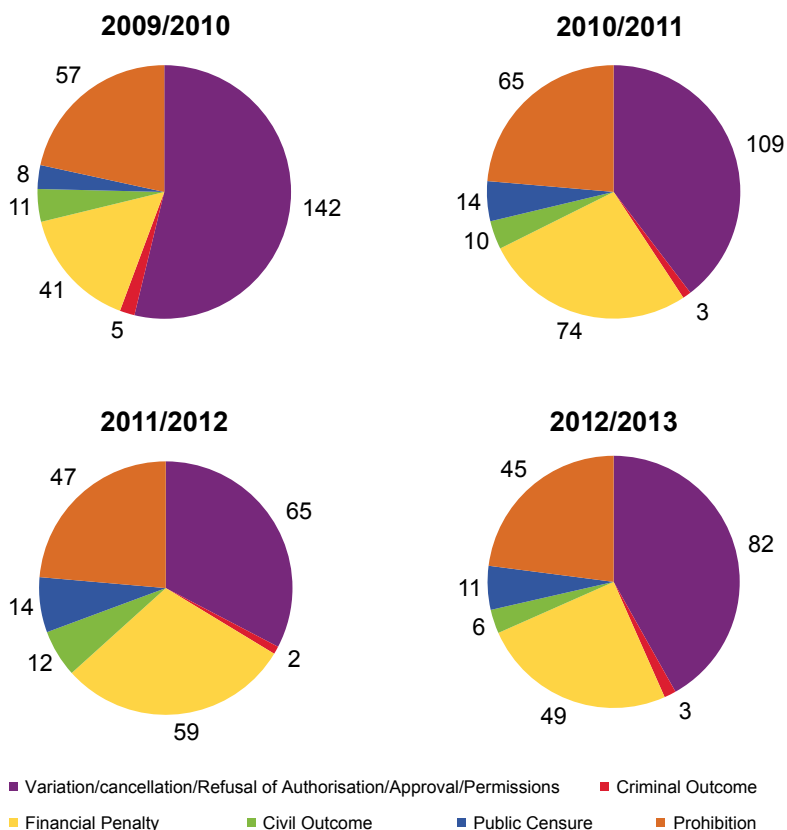
Number of fines



Number of prohibitions



Use of powers – Cases closed



Note 1: In 2012/13, 204 cases were closed. 196 outcomes resulted from the use of powers. 15 private warnings were issued by EFCD and 8 cases were closed with no further action being taken.

Note 2: RMAR and PSD cases are excluded from these graphs. 36 firms had their permissions cancelled as part of RMAR work, and 19 firms had their permissions cancelled as part of PSD work in 2012/13.

Note 3: In these charts outcomes are counted in the financial year that the case is closed on FSA systems – this can differ to the year outcomes are published. In other charts the financial year is based on the date an outcome is publicised.

Note 4: The number of criminal outcomes (convictions) in this chart is based upon closed cases. In the 2012/13 financial year there were 13 criminal convictions however cases remain open while ancillary proceedings (such as confiscation and costs hearings) are ongoing. Details of convictions are published on the FSA website.

The table below shows final notices that were published in 2012/13

Name on Final Notice	Case Opening Date	Publication Date	Firm/Individual	Outcome	Fine Amount (£)
Stuart Unwin	07/04/2009	25/04/2012	Individual	Prohibition	0
Exillon Energy plc	26/09/2011	26/04/2012	Firm	Fine	292,950
Derek William Wright	08/12/2008	26/04/2012	Individual	Prohibition	0
Michael McInerney	30/06/2008	30/04/2012	Individual	Conviction	0
Christchurch Investment Management Limited	28/09/2010	01/05/2012	Firm	Fine	26,600
Mr David Gerrard Thornberry	28/09/2010	01/05/2012	Individual	Fine, Prohibition, Withdrawal of Approval	11,550
Martin Currie Investment Management Limited ("MCIML") and Martin Currie Inc ("MCI")	16/11/2011	02/05/2012	Firm	Fine	3,500,000
UK Car Group Limited	05/11/2008	03/05/2012	Firm	Fine	91,000
Mr Syed Itrat Hussain	02/02/2011	04/05/2012	Individual	Fine	17,500
Habib Bank AG Zurich	02/02/2011	04/05/2012	Firm	Fine	525,000
Yohichi Kumagai	27/10/2011	08/05/2012	Individual	Fine, Prohibition	119,303
Mitsui Sumitomo Insurance Company (Europe) Ltd	27/10/2011	08/05/2012	Firm	Fine	3,345,000
Donald McKee Morgan	21/02/2011	11/05/2012	Individual	Fine, Prohibition, Withdrawal of Approval	335,204
Janet Elizabeth Morgan	21/02/2011	11/05/2012	Individual	Prohibition, Withdrawal of Approval, Public Censure	0
James Sanders	13/02/2008	28/05/2012	Individual	Conviction	0
Miranda Sanders	13/02/2008	28/05/2012	Individual	Conviction	0
James Swallow	13/02/2008	28/05/2012	Individual	Conviction	0
Christian Arthur Littlewood	18/12/2008	31/05/2012	Individual	Prohibition	0
Angie Littlewood a.k.a. Siew-Yoon Lew a.k.a. Angie Lew	18/12/2008	31/05/2012	Individual	Prohibition	0
Mr Mosley t/a Mosley & Company	08/09/2010	07/06/2012	Individual	Fine, Prohibition, Withdrawal of Approval, Cancellation Part IV Permissions	10,500
P3 Wealth Management Limited	09/03/2010	10/06/2012	Firm	Cancellation Part IV Permissions	0
Patrick Francis O'Donnell	09/03/2010	10/06/2012	Individual	Fine, Prohibition, Withdrawal of Approval	60,000

Name on Final Notice	Case Opening Date	Publication Date	Firm/Individual	Outcome	Fine Amount (£)
GREGORY PAUL WHITE	27/09/2010	12/06/2012	Individual	Fine	10,000
ACCENDO MARKETS LIMITED	27/09/2010	12/06/2012	Firm	Fine	56,000
Principal Mortgage Services Limited	16/02/2011	18/06/2012	Firm	Cancellation Part IV Permissions, Public Censure	0
Terence John Hairrop	16/02/2011	18/06/2012	Individual	Prohibition, Withdrawal of Approval	0
Kaupthing Singer and Friedlander Limited	24/10/2008	18/06/2012	Firm	Public Censure	0
Sachin Surendra Karpe	20/05/2008	27/06/2012	Individual	Fine, Prohibition	1,250,000
Laila Karan	20/05/2008	27/06/2012	Individual	Fine, Prohibition	75,000
Barclays Bank Plc	18/05/2010	27/06/2012	Firm	Fine	59,500,000
Jay Alan Rutland	21/11/2007	09/07/2012	Individual	Fine, Prohibition	30,000
Ali Mustafa	21/12/2007	23/07/2012	Individual	Conviction	0
Pardip Saini	21/12/2007	23/07/2012	Individual	Conviction	0
Paresh Shah	21/12/2007	23/07/2012	Individual	Conviction	0
Neten Shah	21/12/2007	23/07/2012	Individual	Conviction	0
Bijjal Shah	21/12/2007	23/07/2012	Individual	Conviction	0
Truptesh Patel	21/12/2007	23/07/2012	Individual	Conviction	0
Stephen Goodwin	18/04/2011	24/07/2012	Individual	Fine, Prohibition	471,846
Turkish Bank (UK) Ltd	09/09/2011	26/07/2012	Firm	Fine	294,000
Mr Richard Rhys	13/10/2009	27/07/2012	Individual	Prohibition	0
Stewart Wallace Domke	08/08/2008	06/08/2012	Individual	Prohibition, Withdrawal of Approval, Public Censure	0
City Gate Money Managers Limited	06/07/2010	06/08/2012	Firm	Public Censure	0
Blackrock Investment Management (UK) Limited	15/12/2010	11/09/2012	Firm	Fine	9,533,100
Peter Cummings	26/02/2009	12/09/2012	Individual	Fine, Prohibition	500,000
Pi Financial Limited	31/08/2011	18/09/2012	Firm	Fine, VWOP	58,300
John Blake	08/05/2009	08/10/2012	Individual	Fine, Prohibition	100,000
Plus500UK Limited	18/04/2012	17/10/2012	Firm	Fine	205,128
Sun Life Assurance Company of Canada UK Ltd)	09/03/2010	18/10/2012	Firm	Fine	600,000

Name on Final Notice	Case Opening Date	Publication Date	Firm/Individual	Outcome	Fine Amount (£)
Graeham Stuart Sampson	17/02/2012	19/10/2012	Individual	Fine	17,850
Bank of Scotland Plc	07/06/2011	19/10/2012	Firm	Fine	4,200,000
James Sharp and Company	11/04/2012	24/10/2012	Firm	Fine	49,000
Martin Edward Rigney	29/10/2009	29/10/2012	Individual	Fine, Prohibition, Withdrawal of Approval	117,330
The Pentecostal Credit Union	27/06/2011	08/11/2012	Firm	Public Censure	0
Reverend Carmel Jones	27/06/2011	08/11/2012	Individual	Prohibition	0
Savoy Investment Management Limited	23/07/2012	12/11/2012	Firm	Fine	412,000
Card Protection Plan Limited	20/05/2011	14/11/2012	Firm	Fine, VWOP	10,500,000
Thomas Ammann	27/08/2010	15/11/2012	Individual	Conviction	0
Capita Finance Managers Limited	31/03/2009	26/11/2012	Firm	Public Censure	0
UBS AG	18/01/2012	26/11/2012	Firm	Fine	29,700,000
Michele Louise King	01/07/2012	28/11/2012	Individual	Public Censure, Prohibition, Withdrawal of Approval	0
Raymond Wagner	12/11/2008	04/12/2012	Individual	Public Censure, Prohibition	0
Henry Moser	08/03/2010	06/12/2012	Individual	Fine	70,000
Cheshire Mortgage Corporation Ltd	08/03/2010	06/12/2012	Firm	Fine	1,225,000
Andrew Lawton	08/03/2010	06/12/2012	Individual	Fine, Prohibition, Withdrawal of Approval	13,500
UBS AG	18/01/2012	19/12/2012	Firm	Fine	160,000,000
Baronworth Limited	22/07/2011	19/12/2012	Firm	Withdrawal of Approval	0
Colin Jackson	22/07/2011	19/12/2012	Individual	Prohibition	0
Gracechurch Investments Ltd	07/01/2010	20/12/2012	Firm	Public Censure, Cancellation Part IV Permissions	0
Carl Peter Davey	07/01/2010	20/12/2012	Individual	Withdrawal of Approval, Prohibition	0
The Co-op Bank PLC	04/05/2012	04/01/2013	Firm	Fine	113,300
Thomas Wilhelm Reeh	24/10/2007	07/01/2013	Individual	Fine	10,000
Christopher Ollerenshaw	24/10/2007	07/01/2013	Individual	Fine, Prohibition	50,000
Motorcare Elite (2008) Limited	23/12/2011	15/01/2013	Firm	Cancellation Part IV Permissions	0

Name on Final Notice	Case Opening Date	Publication Date	Firm/Individual	Outcome	Fine Amount (£)
Michael Lee Thommes	19/08/2008	15/01/2013	Individual	Prohibition	0
Harbinder Panesar	23/12/2011	15/01/2013	Individual	Fine, Prohibition	212,237
Stefan Chaligne	30/05/2008	24/01/2013	Individual	Fine, Prohibition	900,000
Patrick Sejean	30/05/2008	24/01/2013	Individual	Fine, Prohibition	650,000
Cheick Tidiane Diallo	30/05/2008	24/01/2013	Individual	Prohibition	0
The Royal Bank of Scotland plc	20/09/2011	06/02/2013	Firm	Fine	87,500,000
UBS AG	26/08/2011	08/02/2013	Firm	Fine	9,450,000
David Banner-Eve	08/06/2012	11/02/2013	Individual	Civil Outcome	0
Stuart Cohen	08/06/2012	11/02/2013	Individual	Civil Outcome	0
Nestor Healthcare Group Limited	01/03/2011	14/02/2013	Firm	Fine	175,000
Lloyds Banking Group	08/06/2012	15/02/2013	Firm	Fine	4,315,000
George Leavey	13/07/2009	28/02/2013	Individual	Prohibition	0
Stephen Herbert Danner	21/06/2010	04/03/2013	Individual	Prohibition	0
Paul Milsom	06/01/2012	07/03/2013	Individual	Conviction	0
Richard Joseph	12/11/2009	11/03/2013	Individual	Conviction	0
Lamprell PLC	01/10/2012	18/03/2013	Firm	Fine	2,428,300
Pave Financial Management	23/10/2009	22/03/2013	Firm	Cancellation Part IV Permissions	0
Stephen Hocking	23/10/2009	22/03/2013	Individual	Withdrawal of Approval, Prohibition	0
The Prudential Assurance Company Limited	15/09/2011	27/03/2013	Firm	Fine	16,000,000
Prudential PLC	15/09/2011	27/03/2013	Firm	Fine	14,000,000
Cheick Tidiane Thiam	15/09/2011	27/03/2013	Individual	Public Censure	0
Care Asset Management Limited	27/06/2012	27/03/2013	Firm	Fine	56,000

