

Market Data Processor (MDP) On-boarding Application Form - Notes

Application Type	Relevant Notes Section
<p>New Application (applicant <i>has not</i> previously been approved to establish connectivity with the MDP system)</p>	Part A – pages 2-4
<p>New Entity Type (applicant <i>has</i> previously been approved and established connectivity with the MDP system and wishes to add a new Entity Type)</p>	Part A – pages 2-4
<p>Addition of Trading Venue (applicant <i>has</i> previously been approved to connect to the MDP as a Trading Venue and wishes to add a new Trading Venue)</p>	Part B – pages 5-6
<p>Addition of Market Data Type (applicant <i>has</i> previously been approved to connect to the MDP as a Trading Venue and a new Market Data type is required due to a change in asset class.</p> <p>Example (1) adding Equities would introduce a requirement to submit Double Volume Cap reports and Equity Transparency reports)</p> <p>Example (2) adding commodity derivatives or emission allowance derivatives would introduce a requirement to submit Position reports (commodity derivatives)</p>	Part B – pages 7-8
<p>Addition of Asset Class (applicant <i>has</i> previously been approved to connect to the MDP to submit Transaction Reports, Instrument Reference Data or Transparency Data but wishes to add a new asset class)</p> <p>Example (1) a Trading Venue has been approved to connect to the MDP for Equities adding Debt Instruments would introduce a requirement to submit non-equity Transparency reports as well as equity Transparency reports</p> <p>Example (2) an ARM has been approved to connect to the MDP to submit Transaction reports for Equities and wishes to add Futures</p>	Part B – pages 9-10

Part A – New Application or New Entity Type

Section 1 – About the applicant entity

- Select the application type and ensure the relevant notes are being used as per the table above.
- This section should be completed to indicate **all** new entity types the applicant entity intends to connect to the MDP as.
- If none of the types listed is applicable please contact mrt@fca.org.uk to discuss your application.

Section 2 – Background information

- 2.1 should be completed where this application is submitted in conjunction with a new FCA authorisation / recognition application (or, in the case of some DRSP applicants, an application for verification). This is therefore mandatory for DRSPs and any other new entity applying for authorisation or recognition. In this case you will have received a case reference number upon submitting your application and this should be recorded. You may already have a Firm Reference Number (FRN) and this can also be recorded for information.
- The additional information in 2.2, namely Firm Name and FRN, should be completed by currently authorised / recognised firms.
- It is possible for both sections 2.1 and 2.2 to be completed where the applicant entity is already authorised/recognised and is also applying for a new authorisation/recognition/verification.

Section 3 – Data types

- 3.1 - Each new data type should be completed with the relevant information based on the entity type(s) recorded in section 1.
- For each data type completed, the code type as indicated in column 1 should be inserted in column 2.

Notes:

LEI of IF for 'Transaction reporting data' and 'Position reports' is only required for investment firms who intend to submit directly to the FCA their own transaction reports or intend to submit commodity position reports.

Each MIC code should be unique. For example, the same MIC code cannot be used for an MTF and an OTF or for more than one MTF.

In the case of an APA or CTP, if the entity does not currently have a MIC, a dummy code can be allocated for testing purposes which will then be used in production. However, an application for a MIC code can be made at any time. This code can then be used for testing purposes and later in production. Please refer to <https://www.iso20022.org/10383/iso-10383-market-identifier-codes> for details. In all cases where a MIC is provided, please indicate if it is an operating or segment MIC.

- An additional sheet is provided in case the applicant has more submitting entities than can be inserted in section 3. If further sheets are required please provide as separate sheets.

Section 4 – Personnel

- 4.1 – If there is a separate IT manager for different entity types e.g. one for the APA and another for the MTF, please provide details on a separate sheet and clearly indicate to which entity type they relate. Note: in some cases we understand the IT manager could be a third party outsourced technology provider.
- 4.2 – The business liaison contact must always be from the applicant entity. Once again, if there is a separate business liaison contact for different entity types e.g. one for the APA and another for the MTF, please provide details on a separate sheet and clearly indicate to which entity type they relate.

Section 5 – Fees

- Please ensure the items listed in 5.1 are consistent with the information provided in section 3.

Section 6 – Activities and requirements

- 6.1 – The requested information should be provided for each submitting entity as recorded in section 3. If there is more than one submitting entity, please provide this information on a separate sheet with each submitting entity identified with the MIC (RM, MTF, OTF, SI, APA*, CTP*) or LEI (IF or ARM).

*If the APA or CTP does not have a MIC and has inserted 'Not Available' in section 3 please indicate the same with APA or CTP in brackets.

In terms of the data in the table, this should be populated with estimates and if this is unknown, current available data should be used to provide a forecast.

- 6.3 - This question is only applicable to a trading venue that is offering the service of transaction reporting for firms subject to MiFIR reporting obligations.
- 6.8 - This question is only applicable to a trading venue that is offering the service of transaction reporting for firms subject to MiFIR reporting obligations.
- 6.13 - The requested information should be provided for each submitting entity as recorded in section 4. If there is more than one submitting entity, please provide this information on a separate sheet with each submitting entity identified with the MIC (RM, MTF, OTF, SI,) or LEI (IF or ARM).

Section 7 – IP address details

- Subnet Address and Subnet Mask are both required so that the range of IP addresses can be calculated. Only authorised systems will be allowed to access the MDP system; please provide IP addresses which will send or receive MDP data, and for all users who wish to access the MDP web portal. This should be limited to a maximum of 64.
- Description should enable us to identify an IP address or range of IP addresses during on-boarding and any time in the future.

Section 8 – Supplementary information

- 8.1 - if operating a TV but not submitting transaction reports please indicate whether you will use an ARM to submit transaction reports on behalf of investment firms established in third countries (and who do not execute

transactions on your venue through a UK branch), as required by Article 26(5) of MiFIR.

Alternatively, please indicate if this requirement is not relevant for the venue, e.g. because you have no members which are investment firms established in third countries; or your members which are investment firms established in third countries only execute transactions through a UK branch.

- If submitting transparency reports please indicate whether the transparency file will contain equity, non-equity or both categories of data.

Part B – Addition of Trading Venue, Market Data Type or Asset Class

Adding Trading Venues

This applies where an applicant has already received approval to connect to the MDP as a Trading Venue (TV) and wishes to add a new Trading Venue.

Section 1 – About the applicant entity

- 1.1 or 1.3 should be completed with details of addition only.

Section 2 – Background information

- 2.2 should be completed.

Section 3 – Data types

- 3.1 – Only completed with the relevant information based on the entity type(s) recorded in section 1.
- For each data type completed, the code type as indicated in column 1 should be inserted in column 2.

Notes:

Each MIC code should be unique. For example, the same MIC code cannot be used for an MTF and an OTF or for more than one MTF.

In all cases where a MIC is provided, please indicate if it is an operating or segment MIC.

- An additional sheet is provided in case the applicant has more submitting entities than can be inserted in section 3. If further sheets are required please provide as separate sheets.

Section 4 – Personnel

- 4.1 – Only required if detail has changed from original application. If there is a separate IT manager for different entity types e.g. one for the APA and another for the MTF, please provide details on a separate sheet and clearly indicate to which entity type they relate. Note: in some cases we understand the IT manager could be a third party outsourced technology provider.
- 4.2 – Only required if detail has changed from original application. The business liaison contact must always be from the applicant entity. Once again, if there is a separate business liaison contact for different entity types e.g. one for the APA and another for the MTF, please provide details on a separate sheet and clearly indicate to which entity type they relate.

Section 5 – Fees

- Only required if the addition results in a new data type. Please ensure the items listed in 5.1 are consistent with the information provided in section 3.

Section 6 – Activities and requirements

- 6.1 – The requested information should be provided for each submitting entity as recorded in section 3. If there is more than one submitting entity, please provide this information on a separate sheet with each submitting entity identified with the MIC (RM, MTF, OTF, SI, APA, CTP) or LEI (IF or ARM).

In terms of the data in the table, this should be populated with estimates and if this is unknown, current available data should be used to provide a forecast.

- 6.7, 6.8 and 6.12 – these questions must be answered where transaction reports are being submitted where this was not included in the original application.
- 6.13 - The requested information should be provided for each submitting entity as recorded in section 4. If there is more than one submitting entity, please provide this information on a separate sheet with each submitting entity identified with the MIC (RM, MTF, OTF, SI,) or LEI (IF or ARM).
- No other questions in section 6 are required.

Section 7 – IP address details

- Only required if detail has changed from original application. Subnet Address and Subnet Mask are both required so that the range of IP addresses can be calculated. Only authorised systems will be allowed to access the MDP system; please provide IP addresses which will send or receive MDP data, and for all users who wish to access the MDP web portal. This should be limited to a maximum of 64.
- Description should enable us to identify an IP address or range of IP addresses during on-boarding and any time in the future.

Section 8 – Supplementary information

- 8.1 For the purposes of complying with the Data Protection Act 2018 and the General Data Protection Regulation (EU 2016/679), please note that any personal information provided to us may be used to discharge any of our statutory functions and may be disclosed to third parties for those purposes or any other lawful purpose.
- If submitting transparency reports please indicate whether the transparency file will contain equity, non-equity or both categories of data.

Adding Market Data Type

This applies where an applicant has already received approval to connect to the MDP as a Trading Venue (TV) but due to a change in asset class a new Market Data Type is required.

Section 2 – Background information

- 2.2 should be completed.

Section 3 – Data types

- 3.1 – Only completed with the relevant information for the additional Market Data Type required for an existing Trading Venue.
- For each data type completed, the code type as indicated in column 1 should be inserted in column 2.

Notes:

Each MIC code should be unique. For example, the same MIC code cannot be used for an MTF and an OTF or for more than one MTF.

In all cases where a MIC is provided, please indicate if it is an operating or segment MIC.

- An additional sheet is provided in case the applicant has more submitting entities than can be inserted in section 3. If further sheets are required please provide as separate sheets.

Section 4 – Personnel

- 4.1 – Only required if detail has changed from original application. If there is a separate IT manager for different entity types e.g. one for the APA and another for the MTF, please provide details on a separate sheet and clearly indicate to which entity type they relate. Note: in some cases we understand the IT manager could be a third party outsourced technology provider.
- 4.2 – Only required if detail has changed from original application. The business liaison contact must always be from the applicant entity. Once again, if there is a separate business liaison contact for different entity types e.g. one for the APA and another for the MTF, please provide details on a separate sheet and clearly indicate to which entity type they relate.

Section 5 – Fees

- Please ensure the items listed in 5.1 are consistent with the information provided in section 3.

Section 6 – Activities and requirements

- 6.1 – The requested information should be provided for each submitting entity as recorded in section 4. If there is more than one submitting entity, please provide this information on a separate sheet with each submitting entity identified with the MIC (RM, MTF, OTF, SI, APA, CTP) or LEI (IF or ARM).

In terms of the data in the table, this should be populated with estimates and if this is unknown, current available data should be used to provide a forecast.

- 6.7, 6.8 and 6.12 – these questions must be answered where transaction reports are being submitted where this was not included in the original application.
- 6.13 - The requested information should be provided for each submitting entity as recorded in section 4. If there is more than one submitting entity, please provide this information on a separate sheet with each submitting entity identified with the MIC (RM, MTF, OTF, SI,) or LEI (IF or ARM).
- No other questions in section 6 are required.

Section 7 – IP address details

- Only required if detail has changed from original application. Subnet Address and Subnet Mask are both required so that the range of IP addresses can be calculated. Only authorised systems will be allowed to access the MDP system; please provide IP addresses which will send or receive MDP data, and for all users who wish to access the MDP web portal. This should be limited to a maximum of 64.
- Description should enable us to identify an IP address or range of IP addresses during on-boarding and any time in the future.

Section 8 – Supplementary information

- 8.1 - If submitting transparency reports please indicate whether the transparency file will contain equity, non-equity or both categories of data.

Adding Asset Class

This applies where an applicant has already received approval to connect to the MDP as a DRSP, an Investment Firm intending to submit their own transaction reports or a Trading Venue (TV) (other than where this has resulted in a new Market Data Type, see above) and wishes to add a new asset class for transaction reporting, instrument reference data or transparency data.

Section 2 – Background information

- 2.2 should be completed.

Section 3 – Data types

- Not applicable.

Section 4 – Personnel

- 4.1 – Only required if detail has changed from original application. If there is a separate IT manager for different entity types e.g. one for the APA and another for the MTF, please provide details on a separate sheet and clearly indicate to which entity type they relate. Note: in some cases we understand the IT manager could be a third party outsourced technology provider.
- 4.2 – Only required if detail has changed from original application. The business liaison contact must always be from the applicant entity. Once again, if there is a separate business liaison contact for different entity types e.g. one for the APA and another for the MTF, please provide details on a separate sheet and clearly indicate to which entity type they relate.

Section 5 – Fees

- Not applicable.

Section 6 – Activities and requirements

- 6.1 – The requested information should be provided for additional volume based on the new asset class to be added.

In terms of the data in the table, this should be populated with estimates and if this is unknown, current available data should be used to provide a forecast.

- 6.13 - The requested information should be provided for each existing submitting entity where an asset class is being added. If there is more than one submitting entity, please provide this information on a separate sheet with each submitting entity identified with the MIC (RM, MTF, OTF, SI,) or LEI (IF or ARM).
- No other questions in section 6 are required.

Section 7 – IP address details

- Only required if detail has changed from original application. Subnet Address and Subnet Mask are both required so that the range of IP addresses can be calculated. Only authorised systems will be allowed to access the MDP system; please provide IP addresses which will send or receive MDP data, and for all users who wish to access the MDP web portal. This should be limited to a maximum of 64.
- Description should enable us to identify an IP address or range of IP addresses during on-boarding and any time in the future.

Section 8 – Supplementary information

- 8.1 - If submitting transparency reports please indicate whether the transparency file will contain equity, non-equity or both categories of data.