

Minutes

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| Meeting: | FCA Board | |
| Date of Meeting: | 21 May 2015 | |
| Venue: | 25 The North Colonnade, Canary Wharf, London E14 5HS | |
| Present: | Catherine Bradley | Mick McAteer |
| | Amanda Davidson | Tracey McDermott |
| | Amelia Fletcher | Sir Brian Pomeroy |
| | John Griffith-Jones (Chair) | Martin Wheatley |
| In attendance: | Set out in Annex A | |
| Apologies: | Andrew Bailey | Jane Platt |

Quorum and Conflicts

The Meeting noted there was a quorum present and proceeded to business.

1 Minutes and meetings

1.1 Minutes of the FCA Board meeting

The Board approved the minutes of the FCA Board meeting held on 22 and 23 April 2015.

2 Specific items of Business

2.1 Fair and Effective Markets Review – Final Report

The Board received an update from the team in relation to the development of the FEMR and the key recommendations. The Board discussed the issues raised in the report and in particular the areas with the greatest impact on the FCA.

The Board supported the recommendations and noted the timeframes for publishing the review.

2.2 Senior Recruitment update

The Board received an update from Mr Wheatley on the various senior appointment processes that were underway. It noted the appointments that had recently been announced in relation to the Directors of Market Oversight, Communications and Market Insight and Data Analysis.

The Board noted that Mr Wheatley was discussing details of remuneration packages for the other senior positions with the Remuneration Committee and would provide an update to the Board once the interviews were complete setting out the decisions reached.

3 Any other business

There was none.

Claire Strong
Deputy Company Secretary

ANNEX A: Attendees

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|---------------------|---|
| Sean Martin | General Counsel |
| Simon Pearce | Company Secretary |
| Claire Strong | Deputy Company Secretary |
| Christopher Woolard | Director of Strategy & Competition Division |
| Alison Barker | Head of Department, Infrastructure & Trading Firms (for item 2.1) |