

Minutes

Meeting:	FCA Board	
Date of Meeting:	17 October 2014	
Venue:	Clifford Chance, 10 Upper Bank St, Canary Wharf, E14 5JJ	
Present:	Clive Adamson	Mick McAteer
	Andrew Bailey	Tracey McDermott
	Catherine Bradley	Jane Platt
	Amanda Davidson	Sir Brian Pomeroy
	David Harker	Lesley Titcomb
	John Griffith-Jones (Chair)	Martin Wheatley
Apologies:	Amelia Fletcher	
In attendance:	Set out in Annex A	

Quorum and Conflicts

The Meeting noted there was a quorum present and proceeded to business.

Members were asked to declare conflicts of interest at the start of any relevant items.

1 Consideration of legal matters relating to the Davis Report

- 1.1 Mr Griffith-Jones explained that the principal purpose of the meeting was to consider any representations the Board wished to make in relation to the draft report prepared by Simon Davis.
- 1.2 Mr Griffith-Jones requested that any director who noted any factual inaccuracies in the draft report should notify them directly to Mr Davis, with a copy to Mr Pearce and Mr Choyce.
- 1.3 The Board then considered the recommendations that Mr Davis had made in his draft report.

2 Process to publication

- 2.1 It was noted that the period for Maxwellisation of the draft report remained open until 4 November. All members of the Board were encouraged to submit any representations they may wish to make as soon as possible before then. Mr Griffith-Jones then outlined the practical matters that would need to be addressed by the Board and the executive prior to publication of the final report once it had been received from Mr Davis.

Simon Pearce
Company Secretary

Annex A: Attendees

Greg Choyce	Markets, Funds & Authorisations, General Counsel Division
Sean Martin	General Counsel
Stephen Parkinson	Partner, Kingsley Napley
Simon Pearce	Company Secretary