Telephone: 0207 066 8080 Email: foi@fca.org.uk

Via Email 12 August 2013

Our Ref: FOI3086

Dear

Freedom of Information: Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the Act), for the following information.

"How much money was spent on the recent research undertaken by NMG with regards to how effectively (or otherwise) intermediaries are communicating their charges to consumers?"

Your request has now been considered and I can confirm that the contract value is £74,995 excl VAT.

If you have any queries then please contact me.

Yours sincerely

Information Access Team