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**From:** Freedom of Information  
**Sent:** 30 April 2013 13:18  
**To:**  
**Cc:** Freedom of Information  
**Subject:** Freedom of Information : Right to know request

Our ref: FOI2934

Dear

We refer to your request under the Freedom of Information Act 2000 (the Act), for the following information:

*"In view of the recent gaoling for 5 years of a robber who stole £1.5m, I am interested in the progress in the penalties being applied to those who carried out the multi-billion PPI fraud.*

*Part of your responsibilities is the management and policing of the UK financial system. Please let me know how many directors, salesmen, etc. involved in the mis-selling PPI conspiracy have been convicted, and your estimate of the total number who will end up with custodial sentences . . ."*

As you are aware, as at 1 April 2013 the Financial Services Authority ceased to exist and was replaced by two different organisations responsible for different aspects of regulation. To find out more about the differences please visit our new website at the following link: [www.fca.org.uk](http://www.fca.org.uk)

Your request has been dealt with by the Financial Conduct Authority (FCA) and has now been considered. We can confirm that the answer is zero, as the FCA has not prosecuted any individuals for mis-selling PPI and therefore no-one has been convicted.

In any event, any future convictions would be for the Courts to decide and would not lie within the jurisdiction of the FCA. Were the Courts to convict any individual this information would be in the public domain.

Yours sincerely

Information Access Team  
Financial Conduct Authority

