

COVENTRY BUILDING SOCIETY CERTIFICATE

COVENTRY BUILDING SOCIETY COVERED BONDS LLP (the Issuer)

Oakfield House, Binley Business Park, Coventry, CV3 2TQ

(incorporated in England and Wales with registered number OC337802)

11 December 2012

To: UK Financial Services Authority
Covered Bonds Team, Capital Markets
25 The North Colonnade
Canary Wharf
London
E14 5H5

By email to rcb@fsa.gov.uk

Coventry Building Society €7bn Global Covered Bond Programme (the Programme)

Unless expressly defined in this Certificate, terms defined in the Regulated Covered Bonds Regulations 2008 (SI 346/2008) (as amended) (the **RCB Regulations**) have the same meaning in this Certificate.

We, the undersigned, being duly authorised officers of the Issuer, hereby certify that as at the date of this Certificate:

- (a) we have made all appropriate searches, enquiries and investigations (including, without limitation, of the Company's books and records) to ascertain the true position in relation to the matters stated below;
- (b) the eligible property (other than liquid assets) in the asset pool for the Programme all falls within class 2 (residential mortgage assets) as specified in Regulation 2(1A) of the RCB Regulations; and
- (c) the Issuer wishes the regulated covered bonds issued under the Programme to be single-asset class regulated covered bonds.

Signed for and on behalf of Coventry Building Society by:

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John Lowe, Finance Director