

# FCA price cap for HCSTC loans



**0.8%**

**per day**

When loans are taken out or rolled over, the interest and fees charged must not exceed 0.8% per day of the amount borrowed.



**£15**

**default fees**

If borrowers default, fees must not exceed £15. Firms can continue to charge interest after default but not above the initial rate.

**TOTAL  
COST CAP  
100%  
of amount  
borrowed**

**(applying to all interest,  
fees and charges)**

Borrowers must never have to pay more in fees and interest than 100% of what they borrowed.