No.16

Policy development update

September 2014

Financial Conduct Authority

FCA
FINANCIAL CONDUCT AUTHORITY

What's in this update?

- publications issued since the last edition
- information about recent Handbook-related and other developments
- other publications – consumer publications, guidance consultations and finalised guidance
- an updated timetable for forthcoming publications

Contacts

Order line for new publications
(excluding the Handbook):
Tel: 0845 608 2372

Hard copy: Order the FCA and PRA Handbooks online

Order line for hard copies of the Handbook:
Tel: 0845 370 1234

Online Queries: technical.queries@fshandbook.info
or **Tel:** 0845 082 1031

Comments or questions about this update and forthcoming publications:

Tel: 020 7066 0334
Email: handbookproduction@fca.org.uk

Publications issued

The following publications have been issued since the last edition of this update.

CP/PS/DP/ FS/GC/FG	Title	Consultation ends/ Comments by
CP14/22	CP14/22 Guidance on the FCA's registration function under the Co-operative and Community Benefit Societies Act 2014	28 November 2014
CP14/21	Feedback and Policy Statement on CP14/02, consultation on joint sponsors and call for views on sponsor conflicts	30 December 2014
CP14/20	Implementing the Mortgage Credit Directive and the new regime for second charge mortgages	29 December 2014
CP14/19	CRD IV – EBA high earners and benchmarking information report	17 October 2014
CP14/18	Quarterly consultation (No 6)	5 November 2014
CP14/17	Early implementation of the Transparency Directive's requirements for reports on payments to governments	7 October 2014
CP14/16	Proposed rules for independent governance committees	10 October 2014
CP14/15	Recovery and Resolution Directive	1 October 2014
PS14/13	Changes to regulatory reporting: Adviser charging and product sales data (PSD), including feedback to CP14/5 and final rules	N/A
GC14/6	Social media and customer communications: The FCA's supervisory approach to financial promotions in social media	6 November 2014
GC14/5	Primary Market Bulletin No 8	1 October 2014
GC14/4	Guidance on the Financial Policy Committee's recommendation on loan to income ratios in mortgage lending	7 September 2014

Other publications – Consumer publications

Free printed guides from the Money Advice Service

All current guides can be viewed or ordered online at
www.moneyadviceservice.org.uk/en/articles/free-printed-guides

Forthcoming publications

This list is subject to regular updating. Whilst we make every effort to ensure it is accurate, the entries and dates on it do not represent firm commitments by the FCA. From time to time, individual items contained within the Quarterly CPs may have a shorter or longer consultation period than the consultation period stated in this update.

High level standards

Future publications	Intended audience[1]	Module^	Expected date	Consultation Period	Expected Date of Feedback
Regulatory fees and levies: policy proposals for 2015/16 – CP	• Fee-payers	Glossary, FEES	October 2014	2 months	March 2015
Implementing the Mortgage Credit Directive and the new regime of second charge mortgages – PS to CP14/20	• All lenders, including second charge • Intermediaries • Consumer groups	FEES, TC MCOB, SUP, DISP, PERG	March 2015	N/A	N/A
Regulatory fees and levies: Rates proposals 2015/16 – CP	• Fee-payers	FEES	March 2015	2 months	June 2015
Strengthening the Alignment of Risk and Reward: New Remuneration Rules – PS to CP14/14	• Banks • Dual-regulated investment firms	Glossary, SYSC SUP	TBC	N/A	N/A
Strengthening accountability in banking: a new regulatory framework for individuals – PS to CP14/13	• Firms • Consumers	Glossary, SYSC, C-CON, FIT, SUP, DEPP, EG	TBC	N/A	N/A

Prudential standards

Future publications	Intended audience[1]	Module^	Expected date	Consultation Period	Expected Date of Feedback
Recovery and Resolution Directive – PS to CP14/15	• Consumers • Trade bodies	Firms	December 2014	N/A	N/A
Transposition of Solvency II – Part 2 – PS to CP12/13	• Insurance firms	COBS 20 and 21	Q1 2015	N/A	Q3 2014

Business standards

Future publications	Intended audience[1]	Module^	Expected date	Consultation Period	Expected Date of Feedback
Marketing restrictions for non-mainstream investments – CP	• Firms	COBS	October 2014	3 months	March 2015
Retirement reforms and the Guidance Guarantee – PS to CP14/11	• Firms • Trade Associations • Consumer bodies	COBS	Q4 2014	N/A	N/A
Proposed rules for independent governance committees – PS to CP14/16	• Firms • Consumers	Glossary, COBS	January 2015	N/A	N/A
Review of the client money rules for insurance intermediaries and feedback to CP12/20 – CP	All insurance intermediaries to whom CASS 5 applies, trade bodies, market participants, insurers, customers and other interested parties	Glossary, MIPRU, CASS, SUP	TBC	3 months	TBC

Regulatory processes

Future publications	Intended audience[1]	Module^	Expected date	Consultation Period	Expected Date of Feedback
CRD IV – EBA high earners and benchmarking information report – PS to CP14/19	• Banks • Building societies • IFPRU firms	SYSC, SUP	Q4 2014	N/A	N/A

Redress

Future publications	Intended audience[1]	Module^	Expected date	Consultation Period	Expected Date of Feedback
DISP changes as a result of ADR and other proposals – CP	• Firms • Consumers	DISP	Q4 2014	3 months	March 2015

Specialist sourcebooks

Future publications	Intended audience[1]	Module^	Expected date	Consultation Period	Expected Date of Feedback
Proposals for a price cap on high-cost short-term credit – PS to CP14/10	• Firms • Consumers	CONC	Q4 2014	N/A	N/A

Listing, Prospectus, and Disclosure

Future publications	Intended audience[1]	Module^	Expected date	Consultation Period	Expected Date of Feedback
Removing the Transparency Directive's requirement to publish interim management – PS to CP14/12	• Issuers • Firms advising issuers • Firms or persons investing or dealing in listed securities • Primary information providers	Glossary, DTR, LR	November 2014	N/A	N/A

Future publications	Intended audience[1]	Module^	Expected date	Consultation Period	Expected Date of Feedback
Early implementation of the Transparency Directive's requirements for reports on payments to governments – PS to CP14/17	• Firms • Consumers	Glossary, PR, DTR	December 2014	N/A	N/A
Feedback and Policy Statement on CP14/02, consultation on joint sponsors and call for views on sponsor conflicts – PS to CP14/21	• UK and overseas issuers with UK-listed securities. • Firms advising on the issuance of UK-listed securities. • Firms or persons investing in or dealing in UK-listed securities.	LR	Q2 2015	N/A	N/A

Other[2]

Future publications	Intended audience[1]	Module^	Expected date	Consultation Period	Expected Date of Feedback
Quarterly Consultation – FS to CP14/8	Various	Various	Q4 2014	N/A	N/A
Quarterly Consultation – FS to CP13/9	Various	Various	Q4 201`4	N/A	N/A
Quarterly Consultation – FS to CP13/18	Various	Various	Q4 2014	N/A	N/A
Quarterly Consultation – FS to CP14/4	Various	Various	Q4 2014	N/A	N/A
Quarterly Consultation – CP (1 star)	Various	Various	Q4 2014	TBC	TBC

^ A list of abbreviations of the Handbook modules is included at the end of the update.

1 The Intended audience is only shown for forthcoming Consultation Papers and Discussion Papers. For Consultation Papers and Discussion Papers which have already been issued, readers should refer back to the relevant Consultation or Discussion Paper.

2 This section includes proposals which may affect several modules of the Handbook or where the location of the proposed text is not yet decided.

3 The feedback will appear in chapter three of the Handbook Notice.

Financial Conduct Authority

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