



No.16

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# Handbook Notice

November 2014

Financial Conduct Authority





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## Handbook Notice 016

This Handbook Notice introduces the Handbook and other material made by the Financial Conduct Authority (FCA) Board under its legislative powers on 06 November 2014. It also contains information about other publications relating to the Handbook and, if appropriate, lists minor corrections made to previous instruments made by the Board.

Contact names for the individual modules are listed in the relevant Consultation Papers and Policy Statements referred to in this Notice.

General comments and queries on the Handbook can be addressed to

**Saira Hussain**

Tel: 020 7066 0334

Email: [saira.hussain@fca.org.uk](mailto:saira.hussain@fca.org.uk)

**Melanie Purdie**

Tel: 020 7066 9066

Email: [mel.purdie@fca.org.uk](mailto:mel.purdie@fca.org.uk)

However, queries on specific requirements in the Handbook should be addressed first to your normal supervisory contact in the FCA. For most firms this will be the FCA's Firm Contact Centre:

Tel: 0845 606 9966

Fax: 020 7066 0991

Email: [fcc@fca.org.uk](mailto:fcc@fca.org.uk)

Post: Customer Contact Centre  
Financial Conduct Authority  
25 The North Colonnade  
Canary Wharf  
London E14 5HS

# 1. Overview

## Legislative changes

- 1.1** On 25 September 2014, in addition to the instruments listed in the last Handbook Notice, the FCA Board made changes to the Handbook in the instrument listed below.

CP	Title of instrument	Instrument No.	Changes effective
14/5	Supervision Manual (Amendment No 19) Instrument 2014	2014/51	1.10.14 31.12.14 1.1.15

- 1.2** On 6 November 2014, the FCA Board made changes to the Handbook in three instruments, two of which are listed in the table below.

CP	Title of instrument	Instrument No.	Changes effective
14/19	Supervision Manual (Remuneration Reporting No 2) Instrument 2014	2014/55	7.11.2014
14/12	Disclosure and Transparency Rules (Interim Management Statements) (Amendment) Instrument 2014	2014/57	7.11.2014

- 1.3** FCA 2014/56 was also made by the FCA Board and will be published at a later date. The changes will be summarised in the next Handbook Notice.

## Summary of changes

- 1.4** The legislative changes referred to above are listed and briefly described in Chapter 2 of this Notice.

## Feedback on responses to consultations

- 1.5** Feedback to consultations are either set out in Chapter 3 of this Notice or published in separate Policy Statements.

## 2. Summary of changes

- 2.1** This chapter briefly describes FCA Handbook changes and changes outside the Handbook made by the Board on 25 September 2014 and 6 November 2014. Where relevant, it also refers to the development stages of that material, enabling readers to look back at developmental documents if they wish. For information on changes made by the PRA please see <http://www.bankofengland.co.uk/pr/Pages/publications/default.aspx>

### *Supervision Manual (Amendment No 19) Instrument 2014 (FCA 2014/51)*

- 2.2** Following consultation in CP14/5<sup>1</sup>, the FCA Board has made changes to the FCA Handbook section listed below:

#### **SUP 16**

- 2.3** This instrument ensures that the reporting obligation on firms is proportionate. Changes to product sales data reporting are also implemented to clarify a firm's nil return requirement.
- 2.4** This instrument comes into force on the **1 October 2014** and **1 January 2015** for amendments relating to the product sales data reporting requirements, and **31 December 2014** for the integrated regulatory reporting requirements.
- 2.5** Feedback to this consultation was published in a separate policy statement.

### *Supervision Manual (Remuneration Reporting No 2) Instrument 2014 FCA 2014/55*

- 2.6** Following consultation in CP14/9<sup>2</sup>, the FCA Board has made changes to the FCA Handbook sections listed below:

#### **SYSC 19A**

#### **SUP 16**

- 2.7** In summary, these changes ensure our rules are consistent with the European Banking Authority's revised guidelines on remuneration data collection.
- 2.8** This instrument comes into force on **7 November 2014**. Feedback to this consultation will be published in a separate policy statement

<sup>1</sup> CP14/5 *Changes to regulatory reporting: Adviser and consultancy charging, Authorised Professional Firms (APFs) and Product Sales Data (PSD)* (March 2014)

<sup>2</sup> CP14/19 *CRD IV – EBA high earners and benchmarking information report* (September 2014)

***Disclosure and Transparency Rules (Interim Management Statements) (Amendment) Instrument 2014 (FCA 2014/57)***

- 2.9** Following consultation in CP14/12<sup>3</sup>, the FCA Board has made changes to the FCA Handbook sections listed below:
- Glossary of definitions**
  - LR 17**
  - DTR 4, 6, 8 and TP 1**
- 2.10** In summary, these changes mean that issuers of shares admitted to trading on a regulated market, where the UK acts as the Home Member State and the FCA's DTRs apply, will no longer be required to publish interim management statements.
- 2.11** This instrument comes into force on **7 November 2014**. Feedback to this consultation will be published in a separate policy statement

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<sup>3</sup> CP14/12 *Removing the transparency Directive's requirement to publish interim management statements* (July 2014)

## 3. Consultation feedback

**3.1** There is no consultation feedback this month.

## 4. Additional information

### Making corrections

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- 4.1** The FCA reserves the right to make correctional or clarificatory amendments to the instruments made at the Board meeting without further consultation should this prove necessary or desirable.

### Publication of Handbook material

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- 4.2** This Notice is published on the FCA website and is available in hardcopy.
- 4.3** The formal legal instruments (which contain details of the changes) can be found on the FCA's website listed by date and reference number at <http://fshandbook.info/FS/InstrumentsByDate.jsp> or listed by module at <http://fshandbook.info/FS/InstrumentsByModule.jsp>. The definitive version of the Handbook at any time is the version contained in the legal instruments.
- 4.4** The changes to the Handbook are incorporated in the consolidated Handbook text on the website as soon as practicable after the legal instruments are published.
- 4.5** The consolidated text of the Handbook can be found on the FCA's website at <http://fshandbook.info>.
- 4.6** Copies of the FCA's consultation papers referred to in this Notice are available on the FCA's website or on request in hardcopy form.

### Obligation to publish feedback

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- 4.7** This Notice, and the feedback to which paragraph 1.5 refers, fulfil for the relevant text made by the Board the obligations in sections 138I(4) and (5) and similar sections of the Financial Services and Markets Act 2000 ('the Act'). These obligations are: to publish an account of representations received in response to consultation and the FCA's response to them; and to publish (where applicable) details of any significant differences between the provisions consulted on and the provisions made by the Board, with a cost-benefit analysis and a statement under s138K(4) of the Act if a proposed altered rule applies to authorised persons which include mutual societies.

### Comments

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- 4.8** We always welcome feedback on the way we present information in the Handbook Notice. If you have any suggestions, they should be sent to Saira Hussain or Melanie Purdie (see contact details at the front of this Notice).

Financial Conduct Authority



**PUB REF: 004954**

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