

Temporary permission regime for inbound passporting EEA investment funds

How to notify

September 2020

1 Introduction

The temporary permissions regime (TPR) will enable relevant investment funds that are being marketed in the UK via a passport to continue to be temporarily marketed in the UK while seeking UK recognition to continue to market to the general public in the UK or notifying under the National Private Placement Regime (NPPR), as appropriate.

The following funds can use the regime:

- EEA-domiciled UCITS and any notified sub-funds
- UK and EEA-domiciled Alternative Investment Funds (including EuVECAs, EuSEFs, ELTIFs and AIFs authorised as MMFs) managed by EEA authorised managers

Fund managers will need to notify us of which of their funds they want to continue to market in the UK via our [Connect](#) system and this document provides detailed instructions for doing this.

Notifications will need to be submitted between 9am 30 September 2020 and the end of 30 December 2020.

Fund managers should submit their notification with a full list of the funds they wish to continue marketing in the UK after the end of the transition period. If fund managers think they will add funds to their notification before the window closes, they should wait until they have a full list before submitting it to us.

Once the notification window has closed, fund managers that have not submitted a notification for a fund will be unable to use the temporary permissions regime for this fund and will not be able to continue marketing the fund in the UK.

Before notifying, firms should take these steps to make the notification process as simple as possible:

- register for our [Connect](#) system
- fund managers should check which funds they are actively marketing in the UK and let us know as soon as possible, through their [national competent authority](#), of any changes.

Fund managers should note that if they have passports other than for the purposes of marketing funds in the UK (for example, a MiFID passport), they should also submit a firm temporary permission notification form, if appropriate. Please see our [guide to Connect for firms](#).

Updating a previously submitted notification

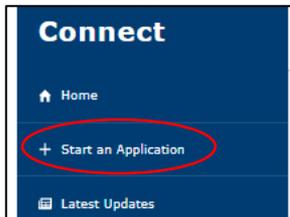
Any fund manager that wishes to update its previously submitted notification(s), should email recognisedcis@fca.org.uk by the end of 10 December 2020 at the very latest confirming this and including their FRN.

Fund managers should note that while they can create new draft notifications on our Connect system to monitor their fund population, they will not be able to submit an updated notification until 9am on 14 December 2020 and then should only submit an updated notification when they are certain that all of the correct funds are included.

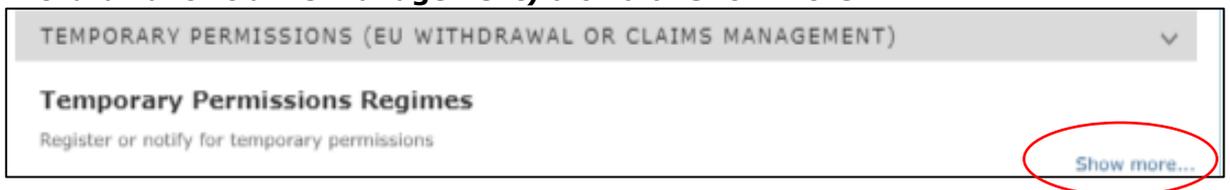
Fund managers should continue to follow current processes via their home state regulator for marketing new funds in the UK and should allow sufficient time for notifications to be received and processed by us to ensure that any new funds are eligible for the TPR.

2 Start the Temporary Permission Regime notification

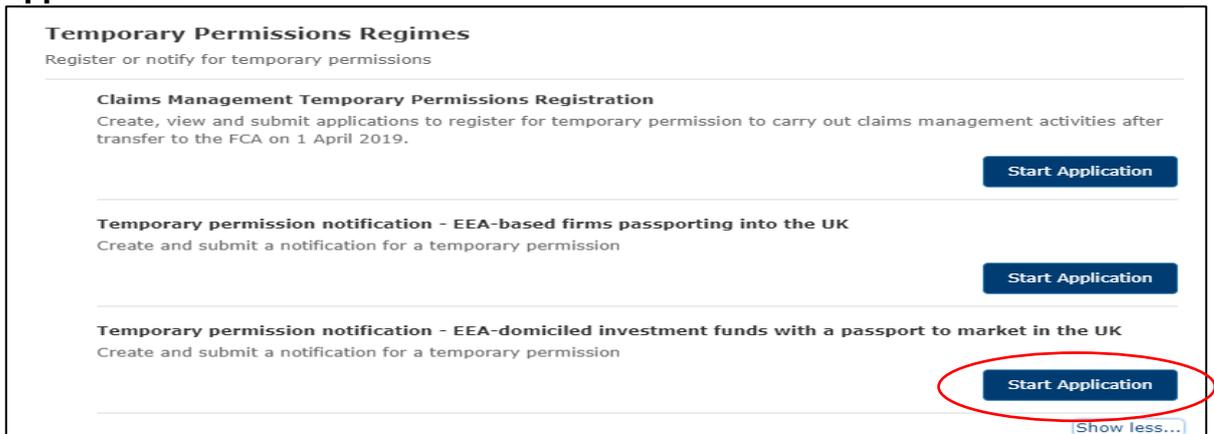
Logon to Connect and select **Start an Application** from the left-hand side of the Home screen.



On the Start an Application screen select **Temporary Permissions (EU withdrawal or claims management)** then click **Show More...**

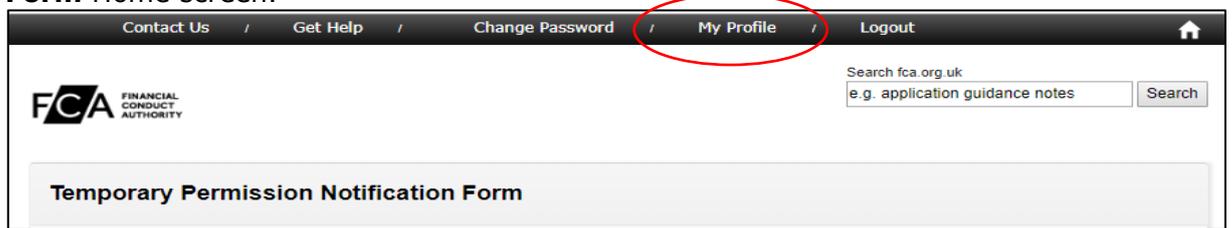


Scroll down to **Temporary Permission Notifications – EEA- domiciled investment funds with a passport to market in the UK** then click on **Start Application**.

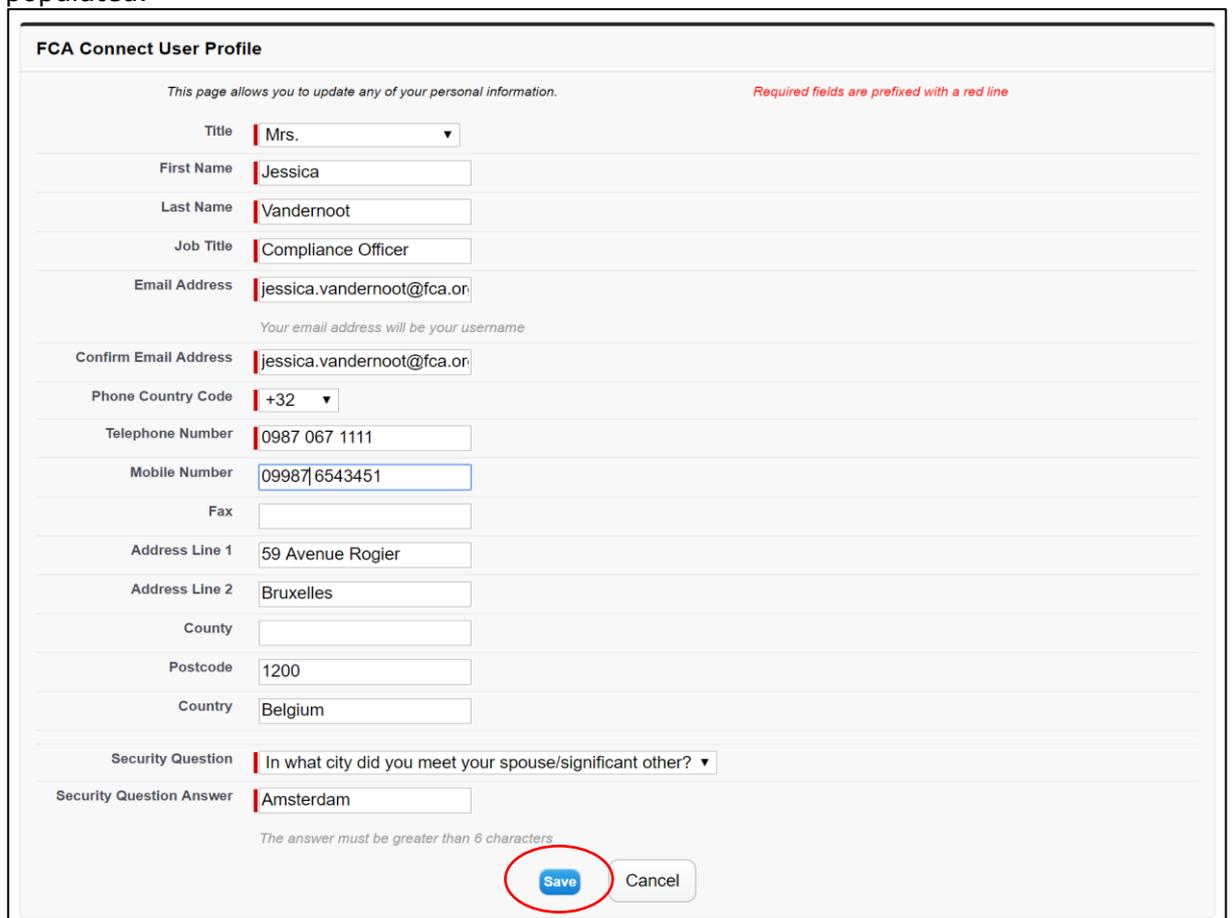


3 Check 'My Profile'

Select **My Profile** located at the top of the **Temporary Permission Notification Form** Home screen.



Update user profile details as appropriate. Please ensure all required fields are populated.



FCA Connect User Profile

This page allows you to update any of your personal information. Required fields are prefixed with a red line

Title

First Name

Last Name

Job Title

Email Address
Your email address will be your username

Confirm Email Address

Phone Country Code

Telephone Number

Mobile Number

Fax

Address Line 1

Address Line 2

County

Postcode

Country

Security Question

Security Question Answer
The answer must be greater than 6 characters

Click **Save**.

If you update any of your details you will need to restart any draft notifications to include the new information in the Application Contact Details section. Repeat Section 2 and then continue to Section 4.

4 Complete the 'Application Contact Details' section

Select the **Application Contact Details** from the **Temporary Permission Notification Form** Home screen.

Once the application is complete and valid, a button will appear to allow the application to be marked as Ready to Submit (Draft Ready).

Temporary Permission Notification Form	
Application Contact Details	Not Started
Firm Temporary Permission Regime Notification Form Declaration	Not Started

Check that the **Application Contact Details** are correct. If the applicant contact details are incorrect, make any changes under **My Profile**, see Section 3 above.

FCA Connect User Profile

This page allows you to update any of your personal information. Required fields are prefixed with a red line

Title	Mrs.
First Name	Jessica
Last Name	Vandernoot
Job Title	Compliance Officer
Email Address	jessica.vandernoot@fca.or
<small>Your email address will be your username</small>	
Confirm Email Address	jessica.vandernoot@fca.or
Phone Country Code	+32
Telephone Number	0987 067 1111
Mobile Number	
Fax	
Address Line 1	59 Avenue Rogier
Address Line 2	Bruxelles
County	
Postcode	1200
Country	Belgium
Security Question	In what city did you meet your spouse/significant other?
Security Question Answer	Amsterdam
<small>The answer must be greater than 6 characters</small>	
<input type="button" value="Save"/> <input type="button" value="Cancel"/>	

Click **Continue** to go back to the **Temporary Permission Notification Form** Home screen where the **Applicant Contact Details** status will show as **Complete**.

Temporary Permission Notification Form	
Application Contact Details	Complete
Firm Temporary Permission Regime Notification Form Declaration	Not Started

5 Complete the 'Fund Temporary Permission Regime Notification Form' section

Select **Fund Temporary Permission Regime Notification Form** from the **Temporary Permission Notification Form** Home screen.

Temporary Permission Notification Form	
Application Contact Details	Complete
Fund Temporary Permission Regime Notification Form Declaration	Not Started
	Not Started

Select either **Firm Reference Number (FRN)** or **Firm Name** and click **Find Firm** to find your firm's details.

Please search for your firm by using the Firm Reference Number (FRN) or firm name

1 You can search for your firm details using your Firm Reference Number (FRN) or Firm Name. The search will pre-populate the Principal Place of Business, the Permissions and, depending on your search, the FRN or Firm Name section of this form. If the details shown are incorrect, contact your home state regulator.

Firm Reference Number Firm Name

Firm Name:

Check that your firm's details are correct.

Principal place of business

1 Your firm's principal place of business is the main place where work is performed or business is carried out. In most cases, it will be shown on the Financial Services Register – <https://register.fca.org.uk>

Address : 59 Avenue Rogier
1200 Bruxelles
BELGIUM

Phone : (0033) 027728839

Fax :

Email :

Website :

Select **Yes** or **No** to confirm that information currently displayed on the FS Register in respect of your firm and funds are correct. If you have selected **No**, please email recognisedcis@fca.org.uk with your updated details.

Is information currently displayed on the FCA Register in respect of your firm and funds correct?

1 Please check FCA Register for Firm information currently displayed.

Yes
 No (Please email recognisedcis@fca.org.uk with your updated details)

Select **Yes** or **No** to confirm if your firm's address is correct. If you have selected **No**, please email recognisedcis@fca.org.uk with your updated details.

Is this the correct address

Yes

No (Please email recognisedcis@fca.org.uk with your updated details)

Select **Yes** or **No** to whether the details on the '**Application Contact**' page are those of an individual directly employed by the Fund or Fund Manager. If you have selected **No**, please enter the key contact manually.

Are the details on the 'Application Contact' page those of an individual directly employed by the Fund or Fund Manager? This will be the key contact for queries about the funds you wish to market.

Yes No

Please provide details of the key contact

Please give us the details of the key contact we should liaise with for queries regarding authorisation in the UK

Title

First Name

Last Name

Job Title

Mobile Number

Email Address

Scroll down to select and confirm from the **list of funds** which funds you will **Continue to market** or **Cease market**.

You cannot continue to market an umbrella if you select to cease market all sub funds.

Select **Yes** or **No** to confirm if any of the funds you wish to continue to market are (European long-term investment funds) ELTIFs. If you have selected **Yes**, please send details of these ELTIFs to the email address recognisedcis@fca.org.uk.

List of funds

1 An Umbrella scheme is a fund structure which allows sub-funds/compartments. Note that if you manage AIFs your funds will have been recorded as standalone.

- PRN - Product Reference Number is the unique reference number allocated by the FCA to products
- Name - The Product Name is the name you advised to the FCA when the fund was first recognised or notified. If all the funds you are expecting do not appear in this list please contact recognisedcis@fca.org.uk
- Continue to market - Select this if you wish to continue marketing in the UK under the Temporary Permission Regime
- Cease market - Select this if you wish to cease marketing in the UK

Standalone Funds

PRN	Name	Continue to market	Cease market
852147	Standalone Review 2	<input type="radio"/>	<input type="radio"/>

Umbrella Funds

PRN	Name	Continue to market	Cease market
789456	Umbrella fund 1	<input type="radio"/>	<input type="radio"/>
SubFund List			
PRN	Name	Continue to market	Cease market
963258	SubFund 1	<input type="radio"/>	<input type="radio"/>
753214	SubFund 2	<input type="radio"/>	<input type="radio"/>

Are any of the funds you wish to continue to market (European long-term investment funds) ELTIFs? Yes

Please send details of these ELTIFs to the email address recognisedcis@fca.org.uk

Click **Continue** to go back to the **Temporary Permission Notification Form** Home screen where the **Fund Temporary Permission Regime Notification Form** status will show as **Complete**.

Temporary Permission Notification Form

[Application Contact Details](#)

[Fund Temporary Permission Regime Notification Form](#)

[Declaration](#)

Complete
Complete
Not Started

6 Complete the 'Declaration' section

Select **Declaration** from the **Temporary Permission Notification Form** Home screen.

The Declaration can only be selected once the Application Contact Details and Firm Temporary Permission Regime Notification Form are shown as Complete.

Temporary Permission Notification Form	
Application Contact Details	Complete
Fund Temporary Permission Regime Notification Form	Complete
Declaration	Not Started

Please review the declaration and confirm by ticking the boxes as required.

Review and Submission	
The ability to submit this form is given to an appropriate user or users by the firm's principal compliance contact.	
<input type="checkbox"/>	Tick here to confirm that the person submitting this Form on behalf of the Firm and (if applicable) the Individual named below - have read and understood the declaration.
Signature	
<input type="checkbox"/>	I confirm that I have authority to submit this notification on behalf of the Firm.
<input type="checkbox"/>	I confirm that a permanent copy of this notification, signed by me on behalf of the Firm, will be retained for an appropriate period, for inspection at the FCA/PRA's request.
Name of person signing on behalf of the Firm	<input type="text" value="Jessica Vandernoot"/>
Signature (to be signed on the printed version only)	<input type="text"/>
Date	<input type="text" value="18/12/2018"/> [18/12/2018]

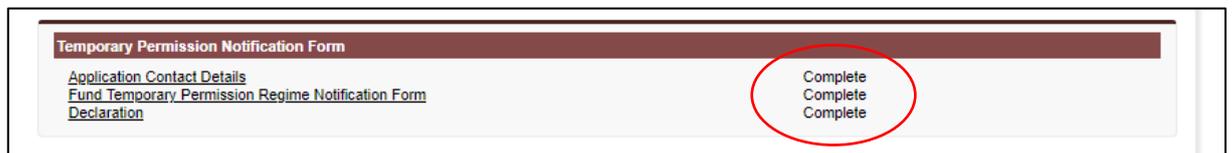
<input type="button" value="Back"/>	<input type="button" value="Save & Exit"/>	<input type="button" value="Continue"/>
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Click **Continue** to go back to the **Temporary Permission Notification Form** Home screen where the **Declaration** status will show as **Complete**.

Temporary Permission Notification Form	
Application Contact Details	Complete
Fund Temporary Permission Regime Notification Form	Complete
Declaration	Complete

7 Submit your notification

Your notification is ready to be submitted once all three parts of the Temporary Permission Notification Form are shown as **Complete**

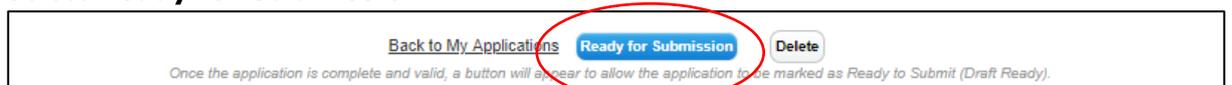


Temporary Permission Notification Form

Application Contact Details
Fund Temporary Permission Regime Notification Form
Declaration

Complete
Complete
Complete

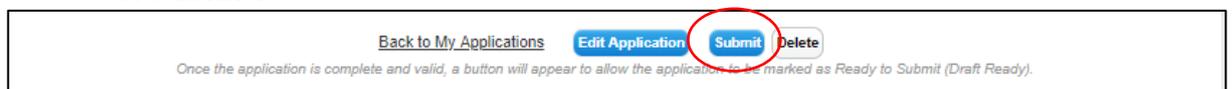
Select **Ready for Submission**



Back to My Applications Ready for Submission Delete

Once the application is complete and valid, a button will appear to allow the application to be marked as Ready to Submit (Draft Ready).

Then click **Submit**.



Back to My Applications Edit Application Submit Delete

Once the application is complete and valid, a button will appear to allow the application to be marked as Ready to Submit (Draft Ready).

Fund managers should submit their notification with a full list of the funds they wish to continue marketing in the UK after the end of the transition period. If fund managers think they will add funds to their notification before the window closes, they should wait until they have a full list before submitting it to us.

You must submit your notification before the end of 30 December 2020.

Once you have submitted your notification, you will receive an email from us to confirm that we have received it.