

# MiFID II milestones



**February 2015**

Feedback Statement on dealing commission regime and potential changes under MiFID II



**March 2015**

FCA Discussion Paper and ongoing dialogue in areas where we have policy choices to make

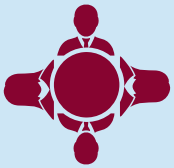
**Summer 2015**

EU legislation on MiFID II implementing measures is adopted and formal approval process begins



**October 2015**

FCA MiFID II conference



**December 2015**

Consultation on implementing MiFID II requirements



**Early 2016**

EU legislation on MiFID II implementing measures is finalised and published



**June 2016**

FCA Policy Statement (rules) on implementation of MiFID II



**3 January 2017**

MiFID II rules come into effect for all investment firms

