CryptoSprint (May 2022) video transcript

Sarah Pritchard

Really pleased to welcome you to the FCA's first ever CryptoSprint. So the CryptoSprint builds on our really successful TechSprint approach which has been replicated in over 40 countries globally now.

Nikhil Rathi

You can hear the buzz behind me, certainly people wanted to join us and I've been walking around the tables and we've got a fantastic mix of academics, crypto exchanges, policy folks, coming up with really good ideas.

Sarah Pritchard

People are really energised by this and I'm really hoping that by the end of Day 2, we will end up with some really good ideas and constructive solutions around how we can ensure that innovation is balanced with high standards.

Matt Lowe

We're essentially asking them to cover 3 problem statements on Crypto and what we want them to do is start bringing in design thinking methodology into how we might solve some of the problem statements that have been issued. There was lots of interest from industry to come in and start talking to us about the problem statements that we've identified.

Caroline Malcolm

Having that public private partnership in how policy is made in this space is absolutely critical. Recognising that regulation is here to stay just as much as this industry is here to stay and that if we get the regulation right, we're actually going to see this industry grow and bring its benefits to a greater number of people.

Delegate 1

It's terrific, really enjoying it so far, a lot of very kind of like-minded individuals.

Delegate 2

It's a really good mix of people, so, there's people all the way from crypto exchanges to wallet providers to institutions like myself from trade associations.

Delegate 3

It's awesome, because it's very rare that obviously you have the privilege to see how policymaking is, like, being done in terms of the interaction between the industry and regulators.

Delegate 4

I think it's so vital that we're getting the various perspectives from industry, from academia, from technologists.

Delegate 5

It will be great to see how fast the iterations and evolution come out of this event.

Delegate 6

I think the challenge though is going to be how do you distil all of this great conversation, great points, great stuff that everybody's been bringing up?

David Raw

So, we split into 12 teams, each of them took away one of the problem statements. Over the course of the two days, they developed their ideas and we had a series of fantastic presentations which has given us really good ideas to take away.

Jessica Rusu

I think it was a great success, as you can see from the collaboration and excitement and buzz here today. I think there's really a strong call for there to be more of these collaboration events, I don't think we will necessarily figure out everything that there is to be determined around crypto in the very first one.

David Raw

I expect this to be the first of many Sprints and there'll be lots more engagement with industry coming up as well.